

Date: September 29, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Scrip Code: 537326 (Chemtech Industrial Valves Limited)

Subject: Proceedings of 27th Annual General Meeting of the Company held on September 29, 2023.

Respected Sir/Ma'am,

With reference to the above, please find enclosed herewith the proceedings of the 27th Annual General Meeting of the Company for the Financial Year 2022-23 held on Friday, September 29, 2023 at 12:00 p.m. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

The Voting Results of the Annual General Meeting in compliance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, will be intimated separately in the due course.

Kindly take the same on your record.

Thanking You,

FOR CHEMTECH INDUSTRIAL VALVES LIMITED,



PRACHI KOTHARI
COMPANY SECRETARY & COMPLIANCE OFFICER

Summary of Proceedings of 27th Annual General Meeting of the Company held on September 29, 2023.

In accordance with the applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulation, 2015, the 27th Annual General Meeting of the Members of “**Chemtech Industrial Valves Limited**” (Company) was held on Friday, September 29, 2023 at 12:00 p.m. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”)

Brief proceedings:

• **Presence of Directors**

Mr. Harsh Badkur (Chairman and Managing Director)

Mr. Ignatious David (Whole-Time Director)

Mr. Puneet Pradeep Badkur (Whole-Time Director and CFO)

Ms. Amita Jain (Additional Non-executive Independent Director and Chairman of Audit Committee and Stakeholder Relationship Committee)

Board has exempted the Statutory Auditor and the Secretarial Auditor from the meeting due to their preoccupation.

- Mr. Harsh Badkur, Chairman and Managing Director, took the Chair of the Meeting after which Ms. Prachi Kothari, Company Secretary & Compliance Officer, on behalf of the Company, welcomed all the Members and introduced Directors, Member of the Committees present at the Meeting.
- 18 members attended the Meeting. The requisite quorum being present, the meeting was declared to be in order.
- The Chairman addressed the Members and briefed upon the financial performance of the Company and future prospects. With the permission of the Members present at the meeting, the Notice convening the 27th Annual General Meeting, the Report of the Board of Directors and the Financial Statements for the financial year March 31, 2023 were taken as read.

- The Chairman further informed that the Auditor's Report on the Financial Statements for the financial year ended March 31, 2023 and Secretarial Audit Report did not have any qualifications, reservation, observations, adverse remark or disclaimer.
- The Board appointed S.P. Imartey & Associates, Practicing Company Secretary as the Scrutinizer for e-voting scheduled and for the purpose of monitoring the entire process of e-voting in a fair and transparent manner and providing the report thereon.
- For the purpose of exercising the vote through remote e-voting the same was kept open from Tuesday, September 26, 2023 (09:00 a.m.) to Thursday, September 28, 2023 (17:00 p.m.) IST.
- The Chairman briefed on the following **resolutions** as set out in the Notice convening the 27th AGM and were put to vote for the consideration and approval of the members of the Company:

ORDINARY BUSINESS:

Item No. 1:

To receive, consider and adopt the Audited Financial Statements and the reports of the Board of Directors and Auditors Report thereon for the Financial Year ended on 31st March, 2023.

Item No. 2:

To consider and approve re-appointment of Mr. Ignatious David Inasu Chittatukarakaran (Having DIN: 01750827) as Whole Time Director of the Company and to fix their remuneration.

Item No. 3:

To consider and approve re-appointment of Mr. Harsh Pradeep Badkur (Having DIN: 00676715) as Managing Director of the Company and to fix their remuneration.

Item No. 4:

To consider and approve re-appointment of Mr. Puneet Pradeep Badkur (Having DIN: 07803209) as Whole Time Director of the Company and to fix their remuneration.

SPECIAL BUSINESS:

Item No. 5:

Appointment of Ms. Amita Jain (DIN: 08093513), Additional Non-Executive Independent Director of the Company, as a Non-Executive Independent Director on the Board of the Company.

- The Chairman then invited the Members to ask questions and seek clarifications on the items stated in the Agenda.
- The resolutions set out in the Notice calling the 27th Annual General Meeting were passed with requisite majority and the same were said to be passed on the date of Annual General Meeting i.e. September 29, 2023

The Company Secretary delivered the Vote of Thanks and the meeting concluded at 12.15 p.m.

Kindly take the same on your records.

Thanking you,

FOR CHEMTECH INDUSTRIAL VALVES LIMITED,

PRACHI KOTHARI
COMPANY SECRETARY & COMPLIANCE OFFICER

