

*Dinesh Kumar Deora*  
*Registered Valuer – Securities or Financial Assets*  
*IBBI Registration Number IBBI/RV/07/2019/12711*  
*PVAI RVO COP Number COP/01/OFL/23-24/496*

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ADDRESS: # 205, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097

Tel No. : 022-28443641

Email: [dinesh.deora@yahoo.com](mailto:dinesh.deora@yahoo.com)

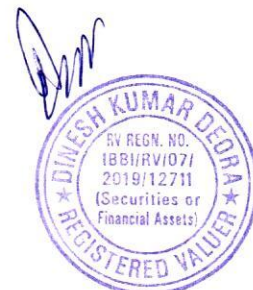
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**VALUATION REPORT**  
**FOR DETERMINATION OF FAIR VALUE OF EQUITY SHARES OF**  
**“CHEMTECH INDUSTRIAL VALVES LIMITED”**

**Prepared by:**

**Independent Registered Valuer: Dinesh Kumar Deora**

**IBBI Registration No.: IBBI/RV/07/2019/12711**



**Dinesh Kumar Deora**  
**Registered Valuer - Securities or Financial Assets**  
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ADDRESS: # 205, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097  
Tel No. : 022-28443641      Email: [dinesh.deora@yahoo.com](mailto:dinesh.deora@yahoo.com)

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Tel No. : 022-28443641 Email: [dinesh.deora@yahoo.com](mailto:dinesh.deora@yahoo.com)

**Disclaimers**

This 'Valuation Report' ("report") is being furnished for determination of the fair value of equity shares of **Chemtech Industrial Valves Limited** ("CIVL"/ "the Company"), on a going concern basis. I understand that the purpose of the said report is to determine the fair value of equity shares of CIVL. I, Dinesh Kumar Deora, (hereafter referred to as "Independent Registered Valuer") have been appointed by the Audit Committee of the Company i.e. CIVL for submitting the fair valuation report of equity shares. I have not considered the impact of any changes on the business / economic environment of the company or general industry post the valuation date.

The report has been prepared by Independent Registered Valuer from information extracted from desk research, published reports and other data supplied by the management of the company and other sources believed to be reliable and true. Our scope of work does not include verification of data submitted by management and has been relied upon by us. The report may not be distributed, published, reproduced or used, without the prior express written consent of Independent Registered Valuer, for any purpose other than the objectives of this report.

The factual data, business details and financial statements have been provided by the management of CIVL, which has been relied upon by Independent Registered Valuer, without verifying the accuracy thereof. While the information provided herein is believed to be true and reliable to the best of our knowledge, I do not make any representations or warranties, express or implied, as to the accuracy or completeness of such information.

The report highlights the alternative approaches to valuation, identifies various factors affecting the valuation, summarizes the methodology keeping in view the circumstances of the company and arrives at the value of the company.

**Sub Disclaimers-**

**Reliance on information provided:**

I have assumed and relied upon the truth, accuracy and completeness of the information, data and financial terms provided to us or used by us; I have assumed that the same are not misleading and do not assume or accept any liability or responsibility for any independent verification of such information or any independent technical valuation or appraisal of any of the assets, operations or liabilities of the Company. In the course of the valuation exercise, I have obtained both oral and written data, including market, technical, operational and financial information. I have evaluated such information through a broad comparative analysis and enquiry.

**Actual results may differ:**

The assumptions used in their preparation, as I have been explained, are based on the management's present expectation of both – the most likely set of future business events and the management's course of action related to them. Wherever I have not received details information from the management, I have used our assessment of value based on experiences and circumstances of the case. It is usually the case that some events and circumstances do not occur as expected or are not anticipated.



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**Questions or appearances:**

Our engagement is limited to preparing the report to be submitted to the management. I shall not be liable to provide any evidence for any matters stated in the report nor shall I be liable or responsible to provide any explanation or written statement for any assumption, information, methodology or any other matter pertaining to the report.

**Complete report:**

This report shall at all times be read and interpreted in full, no part of it shall be read independently for any reason whatsoever.



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Tel No. : 022-28443641 Email: [dinesh.deora@yahoo.com](mailto:dinesh.deora@yahoo.com)

## Chapter 1: Background

### 1.1 Purpose of Valuation Exercise

- The Audit Committee of CIVL appointed Independent Registered Valuer to issue the Valuation Report (“the report”) for determination of the fair valuation of Equity Shares of the Company as per the internationally accepted valuation principles.
- The Company is looking to assess its fair value of equity shares as required under Regulation 166A of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR”) using Unaudited Financial Results as on 30<sup>th</sup> September, 2023 for Preferential Allotment of equity Shares /equity linked securities.
- The valuation is undertaken based on Unaudited Financial Results as on 30<sup>th</sup> September, 2023 and Audited Financial Statements for the financial period 31<sup>st</sup> March, 2023, 31<sup>st</sup> March, 2022 and 31<sup>st</sup> March, 2021.
- This report has been issued in accordance with section 247 of Companies Act 2013, which provides statutory backing to the Valuation, which requires that in respect of valuation of any property, stocks, shares, debentures, securities or goodwill or any other assets (herein referred to as the assets) or net worth of a company or its liabilities under the provision of this Act, it should be valued by a person having such qualification and experience and registered as valuer in such manner as may be prescribed.
- In view of the above background, Independent Registered Valuer understands that the purpose of this report is to determine the fair value of equity shares/equity linked securities of CIVL that will be allotted to the Proposed Allottees in accordance with the requirement of section 62(1)(c) of the Companies Act, 2013 and any other relevant provisions of the Companies Act, 2013 read with Regulation 166A of SEBI (ICDR) Regulations, 2018, which states that when a company proposes to issue new shares through Preferential Issue which may result in a change in control or allotment of more than five percent of the post issue fully diluted share capital of the issuer, to the allottees the price of such shares should be determined by the Valuation Report from an Independent Registered Valuer.

### 1.2 Background of CIVL

#### Company Profile

CIVL Limited (CIVL) was incorporated on 15<sup>th</sup> January, 1997. The Company is listed on BSE Limited. The Company is one of the leading Industrial Valves Manufacturer in India, specializing in Critical & Large Diameter Valves for the Steel/ Power / Oil & Gas / Paper & Pulp sectors. The Company has its Corporate office in Thane & a World Class Manufacturing Facility spread across 3.25 Acres at Wada (50 kms from Mumbai) & is Manufacturing Valves across a Host of Metallurgies with a wide size range of 15 MM to 4000 MM Large Diameter Valves. The Company counts all Major Blue Chip Companies in India as its Customer base & is very actively involved in Development of New types of Valve Solutions for the Industry. The Company has also recently received a Patent for its unique offering - Line Blind, which is revolutionizing Plants across sectors with its unique solution.



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## Chapter 2: Scope of Work & Limitation

### Scope of Work

- Independent Registered Valuer has been appointed by CIVL to issue a report on the fair valuation of equity shares /equity linked securities of CIVL. I understand that the purpose of the said report is to determine the fair value of equity shares /equity linked securities of the company.
- Independent Registered Valuer to value the company as per Valuation rules under the Companies Act 2013.
- Our report on recommendation of fair value of equity shares /equity linked securities is in accordance with International Valuation Standards as per IBBI regulations.

### Appointing Authority

- As per Section 247 of The Companies Act, 2013, CIVL appointed Dinesh Kumar Deora (Independent Registered Valuer) for valuation of Equity Shares /equity linked securities.

### Appointment date, Valuation date and Report date

- The Audit Committee of CIVL appointed Dinesh Kumar Deora on 10<sup>th</sup> January, 2024. The analysis of the fair value of the equity shares /equity linked securities of the Company has been carried out on the valuation date i.e. 11<sup>th</sup> January, 2024. The valuation report is issued on 12<sup>th</sup> January 2024.

### Identity of the Valuer

- Dinesh Kumar Deora is an Independent Registered Valuer as required under the Companies (Registered Valuers & Valuation) Rules, 2017. Dinesh Kumar Deora is registered with Insolvency & Bankruptcy Board of India vide registration number IBBI/RV/03/2019/12711.

### Disclosure of Valuer Interest

- I neither have any present or any prospective contemplated financial interest in CIVL nor any personal interest with respect to the Promoters & Board of Directors of CIVL. I have no bias/prejudice with respect to any matter that is the subject of the valuation report or to the parties involved with this engagement.
- My professional fee for this valuation is based upon my normal billing rates, and not contingent upon the results or the value of the business or in any other manner.

### Scope Limitations

- i. Valuation analysis and result are specific to the purpose of valuation and are based on the financial information provided to us. It may not be valid for any other purpose or as at any other date.



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- ii. Valuation analysis and result are specific to the date of this report. A valuation of this nature involves consideration of various factors including those impacted by prevailing market trends in general and industry trends in particular. As such, valuation results are, to a significant extent, subject to continuance of current trends beyond the date of the report. Independent Registered Valuer, however, has no obligation to update this report for events, trends or transactions relating to the company or the market/economy in general and occurring subsequent to the date of this report.
- iii. Independent Registered Valuer provides no assurance that the issue of shares can be completed successfully at or close to our recommended valuation within a particular timeframe. Our valuation only aims to represent the likely price that is the minimum price for issue of shares /equity linked securities.
- iv. Independent Registered Valuer has relied upon the information furnished by the management of the company and other sources believed to be reliable and true.
- v. In the course of the valuation, Independent Registered Valuer has been provided with both written and verbal information, including market, technical, financial and operating data. However, Independent Registered Valuer has not carried out a due diligence or audit of the company for the purpose of this neither engagement, nor have independently investigated or otherwise verified the data provided.
- vi. Further, Independent Registered Valuer has made various assumptions in relation to valuation of CIVL. Independent Registered Valuer has made such assumptions, post discussions with management of the company.
- vii. It may be noted that valuation is a highly subjective exercise and may differ from valuer to valuer depending on the individual perception of the attendant circumstances. At best, it is an expression of opinion or a recommendation based on certain assumptions.

Restrictions on use of the report

This Valuation Report has been issued on the specific request of the management for the Fair Value of the Company.

Specific Purpose:

Valuation analysis and its results are specific to the purpose of valuation as mentioned in the section "Purpose of Valuation". It may not be relevant for any other purpose or entity. This Report is prepared exclusively for the above stated purpose and must not be copied, disclosed or circulated or referred to in correspondence or discussion with any other party. Neither this report nor its content may be used for any other purpose without our prior written consent.



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*Not an advice to buy or sell:*

The analysis in this report is based on the information provided by the management and such information as is obtained from market sources. However, our report is not advising anybody to take a buy or sell decision, for which specific opinion may be required from experts.

*No audit or certification:*

Our work does not constitute an audit or certification of the historical financial statements. I cannot and do not express an opinion on the accuracy of any financial information referred to in this report. I have relied on the assumptions made by the management of the company. These assumptions require exercise of judgment and are subject to uncertainties.

### *Chapter 3: Information Sources*

For the purpose of this report, the documents and/or information published or provided by management have been relied upon. Independent Registered Valuer have fully relied on the information provided by the company and do not vouch for the accuracy of the information as is provided to us by the management of CIVL.

Independent Registered Valuer has relied upon the following information sources:

- i. Background documents and information of the Company;
- ii. Unaudited Financial Statements of the Company as on 30<sup>th</sup> September, 2023.
- iii. Audited financial statements of the Company for the financial years 2022-23, 2021- 2022 and 2020-2021.
- iv. Memorandum & Articles of Association of the Company
- v. Information available in public domain and databases such as Money Control, Capitaline, BSE Limited (BSE), Value Research etc.; and
- vi. Independent Registered Valuer has also relied upon written and verbal explanations and information given to us by the management of the company during the course of our exercise.

I have also considered/ obtained such other analysis, review, explanations and information considered reasonably necessary for our exercise, from the Client or other public available sources.

### *Chapter 4: Selection of Valuation Methodology*

There is no single definition of the term 'Value' that is suitable for all purposes or at all times. The value of a particular asset may vary according to different valuation methodologies that are adopted to ascertain the value for a specific purpose. Valuation of securities is an inexact science. It may sometimes involve a set of judgments and assumptions that may be subject to certain uncertainties. In the section below, Independent Registered Valuer has discussed some of the commonly used valuation methodologies. The valuation methodology to be adopted varies from case to case depending upon different factors affecting valuation. There are a number of





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methodologies to value companies / businesses using historical and forecast financials of the company.

A typical valuation analysis involves review and analysis of historical financials of the company and broad comparison of the company's forecast financial projections as regards all the significant macro and micro variables like economy and industry growth rate assumptions, inflation, interest and foreign exchange rates and tax rate forecasts. Company's profitability factors (industry competitive factors and company's operating strategies and its competitive position in the industry), economies of scale and optimal capital structure also affects the business valuation of the company.

However, the value is specific to the point in time and may change with the passage of time. In the present case, the objective of the valuation exercise is to value the shares of CIVL.

The valuation exercise is aimed at the assessment of the Fair Value of equity shares /equity linked securities of the company. I am required to arrive at the above valuations based on internationally accepted valuation practices.

As per **RICS appraisal Manual**, the Fair Value (FV) is defined as 'The price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date.

**Ind AS (113) as well as IFRS 13** defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

### **Approach and Methodology**

Valuation is not an exact science and is dependent on various factors such as specific nature of business, economic life cycle in which the industry and company is operating, past financial performance of the business, future growth potential of the business, business model, management of the company, relevance of technology in the business model, liquidity of equity and much more. The results of the valuation exercise may vary significantly depending on the basis used, the specific circumstances and the judgment of the valuer. In respect of going concerns, certain valuation techniques have evolved over time and are commonly in vogue.

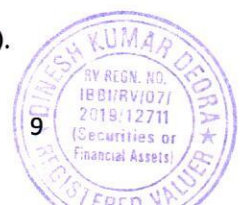
Various techniques may be used such as Net Asset Value Method, Price-Earnings Multiple Method among others to value. The choice of valuation approach depends on the purpose of valuation and various other business specific and industry specific factors. In some cases, a single valuation technique will be appropriate, whereas in others multiple valuation techniques will be appropriate.

The established methods of valuation and a brief description of each method are provided below.

### **Method of Valuation**

There are several commonly used and accepted methods for determining the value of business/shares of the company, which would be applied to the present case, to the extent relevant and applicable, such as:

- Net Asset value or Breakup value based on the value of the assets and liabilities (NAV).
- Value based on the Profit Earning Capacity Value (PECV) method.



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- Value based on Market Price method.

**Asset Approach - Net Asset Value Method (NAV)**

The Net Asset Value method attempts to measure the value of the net assets of the company against each share. It is computed by taking the net value of the company's assets, subtracting from them the amount of liabilities and preferred shareholders claims, and dividing the remainder amongst the number of equity shares. For an investment company valuation, NAV valuation, based on the asset backing is generally given more importance. Net Asset Value Method is also considered appropriate, where the future cash flows / commercial operations of the valued company cannot be reasonably ascertained or the company is recently incorporated.

**The calculation is appended herewith as per Annexure A.**

**Valuation under Profit Earning Capacity Method:**

This method of valuation presumes the continuity of business and uses the past earnings. For the purpose of the Profit Earning Capacity Value of the shares, the commonly accepted approach is to capitalize average earnings of past at an appropriate rate of capitalization, to arrive at a fair value per share.

While calculating Average Earning Per Share, the Audited Financial Statements for the year ended March 31, 2021, March 31, 2022 and March 31, 2023 is taken into consideration. And EPS is capitalized by taking Industry Composite PE of 38.60 (Source: Industry P/E Ratio is taken from the Capital Market Magazine: Industry: Pumps, Edition Dec 25, 2023 – Jan 07, 2024 on Page no. 54).

**Market Approach -Comparable Company Multiples Method (CCM)**

**Market Price Method**

In the instant case, the Equity Shares of the Company are listed on BSE Limited. Hence, we have obtained trade data from BSE Limited. For calculation of market value, we have considered the period 12<sup>th</sup> January, 2023 to 11<sup>th</sup> January, 2024.

**The calculation is appended herewith as per Annexure C.**

**Chapter 5: Valuation**

These valuation conclusions must be read along with accompanying assumptions, caveats, limits and disclaimers mentioned elsewhere in this report.

As per our assessment, the Fair Value of the company as per three approaches is as follows:



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**Valuation of Equity Shares:**

Method	Price Per Share (In Rs.)	Weight	Product
Net Asset Value	12.14	1	12.14
P.E. Capacity Value	58.35	2	116.71
Market Value	38.88	3	116.65
		6	245.50
<b>Per Share Value (In Rs.)</b>			<b>40.92</b>


**Conclusion - Fair value of CIVL Limited**

*"If the asset takes the form of fully paid shares, the valuation will take into account not only the terms of the agreement but a number of other factors, such as prospective yield, marketability, the general outlook for the type of business of the company which has allotted the shares, the result of a contemporary prospectus offering similar shares for subscription, the capital position of the company, so forth. There may also be an element of value in the fact that the holding of the shares gives control of the company. If the asset is difficult to value, but is nonetheless of a money value, the best valuation possible must be made. Valuation is an art, not an exact science. Mathematical certainty is not demanded, nor indeed is it possible."*

Based on the above workings, the calculation of the fair value of the equity shares /equity linked securities of **CIVL Limited** is as under:

*For the purpose of preferential issue of equity linked securities, the Fair Value of the Equity shares comes to Rs. 40.92/- per equity share only.*

The values so arrived at are subject to the matters enumerated in 'Disclaimer statement', 'Scope of Work & Limitation' and information provided to us and should be viewed in the light thereof.

  
**Dinesh Kumar Deora**  
**REGISTERED VALUER: Securities or Financial Assets**  
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**UDIN No. F005683E003202151**

**Place: Mumbai**  
**Date: 12<sup>th</sup> January, 2024**



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<b>Annexure 1</b>			
<b>Method I</b>		<b>Method II</b>	
<b>Particulars</b>	<b>30.09.2023</b>	<b>Particulars</b>	<b>30.09.2023</b>
	<b>Unaudited</b>		<b>Unaudited</b>
<b>(A) Total Assets of Company [inclusive of Non-Current Assets and Current Assets]</b>	2,761.45	<b>(A) Shareholders' Fund</b>	
<b>(B) Deductions</b>	-	1] Equity Share Capital	1,148.73
Non-Current Liabilities :		2] Other Equity (Reserves & Surplus)	245.83
Financial Liabilities (Borrowing & Trade Payables)	492.06		
Provisions	18.21	<b>TOTAL</b>	<b>₹ 1,394.56</b>
Deferred Tax Liabilities	57.62	<b>(B) Deductions</b>	
Current Liabilities :		Miscellaneous Expenditure [to the extent not w/off or adjusted)	0
Financial Liabilities (Borrowing & Trade Payables)	568.35		
Other Current Financial Liabilities	36.87		
Other Current Liabilities	193.77		
		Profit and Loss Account (Debit Balance)	0
<b>Total Deductions</b>	<b>1,366.88</b>	<b>Total Deductions</b>	<b>0</b>
<b>(C) Net Worth [ A-B]</b>	<b>1,394.57</b>	<b>(C) Net Worth [ A-B]</b>	<b>1,394.56</b>
Total No. of Equity Shares	11,487,333	Total No. of Equity Shares	11,487,333
<b>Net Assets Value (NAV) per share (In Rs.)</b>	<b>12.14</b>	<b>Net Assets Value (NAV) per share (In Rs.)</b>	<b>12.14</b>



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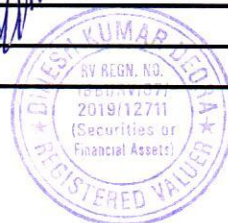
<b>Annexure 2</b>			
<b>Valuation of Equity Shares based on Profit Earning Capacity Value (PECV)</b>			
<b>Period</b>	<b>Profit After Tax</b>	<b>No. of Equity Shares</b>	<b>Earnings Per Share (EPS)</b>
<b>01.04.2022 to 31.03.2023</b>	27,893,521	11,487,333	2.43
<b>01.04.2021 to 31.03.2022</b>	-5,607,388	11,487,333	(0.49)
<b>01.04.2020 to 31.03.2021</b>	6,838,641	11,487,333	0.60
<b>Average EPS</b>			<b>1.51</b>
Per Share Value (Industry Average Price Earning Ratio) based on same line of activity : Industry : Pumps, Source- Capital Market Magazine, Edition- Dec 25, 2023 - Jan 07, 2024 Page no. 54.			<b>38.60</b>
<b>Value per Share based on Earning Based Valuation</b>			<b>58.35</b>
<i>Note: The Profit After Tax for the financial year 2021-22 is negative, hence it is not considered for the purpose of Valuation.</i>			



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Annexure 3		
Market Value data for 1 year: From 12.01.2023 to 11.01.2024		
Date	No. of Equity Shares	Total Turnover (Rs.)
11-Jan-24	14426	907251
10-Jan-24	5388	332224
9-Jan-24	14972	905207
8-Jan-24	45122	2674832
5-Jan-24	167983	9644359
4-Jan-24	158392	8806771
3-Jan-24	163378	8749628
2-Jan-24	127164	6501887
1-Jan-24	164889	8170408
29-Dec-23	118614	5418540
28-Dec-23	73191	3365919
27-Dec-23	108692	5125802
26-Dec-23	189881	9335521
22-Dec-23	438859	21987057
21-Dec-23	27614	1432945
20-Dec-23	21863	1122817
19-Dec-23	39468	2060600
18-Dec-23	48887	2526865
15-Dec-23	92304	4691516
14-Dec-23	67717	3512738
13-Dec-23	90734	4762292
12-Dec-23	339061	18665739
11-Dec-23	178978	9872442
8-Dec-23	41686	2354955
7-Dec-23	79675	4596671
6-Dec-23	48981	3002958
5-Dec-23	33929	2090365
4-Dec-23	155488	9378178
1-Dec-23	29600	1695572
30-Nov-23	131257	7853877
29-Nov-23	117552	7103256
28-Nov-23	48180	2894364
24-Nov-23	50471	3098725
23-Nov-23	58285	3387781
22-Nov-23	39198	2194127
21-Nov-23	52119	3139573
20-Nov-23	55483	3490991



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ADDRESS: # 205, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097  
 Tel No. : 022-28443641 Email: [dinesh.deora@yahoo.com](mailto:dinesh.deora@yahoo.com)

17-Nov-23	14697	889756
16-Nov-23	18254	1127549
15-Nov-23	10550	664966
13-Nov-23	10260	659820
12-Nov-23	1180	77431
10-Nov-23	21905	1466539
9-Nov-23	114234	8046632
8-Nov-23	4197	292530
7-Nov-23	25724	1757978
6-Nov-23	14439	967413
3-Nov-23	13371	878340
2-Nov-23	33485	2156768
1-Nov-23	7037	444386
31-Oct-23	15369	951648
30-Oct-23	15555	944344
27-Oct-23	14671	867208
26-Oct-23	9987	582841
25-Oct-23	2768	164834
23-Oct-23	5131	311759
20-Oct-23	17001	1055892
19-Oct-23	39140	2378875
18-Oct-23	51782	3188145
17-Oct-23	5724	352941
16-Oct-23	12950	782957
13-Oct-23	14780	876158
12-Oct-23	13901	807726
11-Oct-23	62165	3562998
10-Oct-23	7594	426934
9-Oct-23	6390	352216
6-Oct-23	89182	4694040
5-Oct-23	19466	1031503
4-Oct-23	184736	9926278
3-Oct-23	12434	640351
29-Sep-23	12203	598557
28-Sep-23	7628	356380
27-Sep-23	5984	266288
26-Sep-23	4965	210466
25-Sep-23	36347	1467691
22-Sep-23	26952	1036573
21-Sep-23	12260	462324
20-Sep-23	2313	85534
18-Sep-23	12776	463304



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15-Sep-23	13920	518278
14-Sep-23	20029	749797
13-Sep-23	3703	138862
12-Sep-23	18295	702905
11-Sep-23	35749	1347301
8-Sep-23	8479	317746
7-Sep-23	41711	1628491
6-Sep-23	5950	231336
5-Sep-23	13303	507110
4-Sep-23	72202	2698910
1-Sep-23	10862	406055
31-Aug-23	11466	437909
30-Aug-23	3731	141442
29-Aug-23	6442	239439
28-Aug-23	16101	586973
25-Aug-23	22639	811447
24-Aug-23	20959	736948
23-Aug-23	44008	1540507
22-Aug-23	17626	628366
21-Aug-23	3321	120784
18-Aug-23	5213	193454
17-Aug-23	30143	1164297
16-Aug-23	93566	3660325
14-Aug-23	7059	263230
11-Aug-23	5171	183673
10-Aug-23	18782	618912
9-Aug-23	21551	692253
8-Aug-23	33183	1116284
7-Aug-23	29249	1033409
4-Aug-23	20778	765727
3-Aug-23	22002	812854
2-Aug-23	58927	2183494
1-Aug-23	20988	800478
31-Jul-23	44836	1690709
28-Jul-23	82715	3030057
27-Jul-23	29506	1049501
26-Jul-23	101180	3709493
25-Jul-23	215260	8327864
24-Jul-23	5230	211292
17-Jul-23	1145	48685
10-Jul-23	1016	44074
3-Jul-23	953	42179





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26-Jun-23	1338	60424
19-Jun-23	1646	75847
14-Jun-23	37793	1778951
13-Jun-23	133793	6762803
12-Jun-23	96184	4645755
9-Jun-23	39176	1803653
8-Jun-23	91854	4006786
7-Jun-23	52260	2215626
6-Jun-23	77867	3195569
5-Jun-23	63681	2734035
2-Jun-23	83503	3669390
1-Jun-23	45845	1922542
31-May-23	166902	6499311
30-May-23	28508	1128651
29-May-23	200439	7985402
26-May-23	61253	2415205
25-May-23	15357	637315
24-May-23	149708	6644542
23-May-23	428789	18773861
22-May-23	463413	20262378
19-May-23	5087	212178
18-May-23	20754	824556
17-May-23	21026	795623
16-May-23	27344	985477
15-May-23	27283	936625
12-May-23	734169	24000544
11-May-23	173975	5419321
10-May-23	527021	15636713
9-May-23	3829	108207
8-May-23	5465	147117
5-May-23	79843	2032037
4-May-23	101991	2553170
3-May-23	96047	2417121
2-May-23	142598	3793124
28-Apr-23	11383	314405
27-Apr-23	270368	8499194
26-Apr-23	9752	298021
25-Apr-23	29325	853650
24-Apr-23	23245	633013
21-Apr-23	96119	2579193
20-Apr-23	145736	3719054
19-Apr-23	200505	4905194



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18-Apr-23	352319	8204734
17-Apr-23	190647	4104082
13-Apr-23	99811	2105175
12-Apr-23	85477	1743983
11-Apr-23	71910	1406440
10-Apr-23	102624	1908486
6-Apr-23	8750	153675
5-Apr-23	156	2613
3-Apr-23	8953	150822
31-Mar-23	4614	74847
29-Mar-23	1007	15945
28-Mar-23	2150	35019
27-Mar-23	45699	775111
24-Mar-23	3078	51462
23-Mar-23	60247	1035384
22-Mar-23	55380	948879
21-Mar-23	53756	928617
20-Mar-23	59312	1013088
17-Mar-23	81828	1389860
16-Mar-23	66815	1099007
15-Mar-23	84465	1468717
14-Mar-23	84288	1557889
13-Mar-23	93718	1780188
10-Mar-23	270702	4900523
9-Mar-23	183411	3154807
8-Mar-23	114273	1894126
6-Mar-23	156010	2354284
3-Mar-23	76985	1176917
2-Mar-23	6024	86102
1-Mar-23	32822	468640
28-Feb-23	2776	37965
27-Feb-23	60487	824171
24-Feb-23	83279	1037987
23-Feb-23	105151	1209147
22-Feb-23	8090	98173
21-Feb-23	2053	25680
20-Feb-23	350	4491
17-Feb-23	18	241
14-Feb-23	1101	14698
13-Feb-23	750	10915
10-Feb-23	644	9776
9-Feb-23	2914	43232



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8-Feb-23	37	608
7-Feb-23	200	3226
6-Feb-23	1100	17628
3-Feb-23	181	2739
2-Feb-23	1079	15817
1-Feb-23	225	3672
31-Jan-23	1040	16770
30-Jan-23	1214	18679
27-Jan-23	3428	55937
25-Jan-23	2273	38824
24-Jan-23	1763	27548
23-Jan-23	674	11284
20-Jan-23	1269	20996
19-Jan-23	324	5363
18-Jan-23	202	3123
16-Jan-23	486	7585
13-Jan-23	76	1243
12-Jan-23	602	9693
<b>TOTAL</b>	<b>13623108</b>	<b>529712692</b>
		<b>38.88</b>

