

April 11, 2014

To,
The Department of Corporate Services,
BSE Limited,
P.J. Towes,
Dalal Street, Mumbai – 400 001

**Sub: Compliance under Clause 52 of the BSE SME Listing Agreement for half year ended
March 31, 2014**

Ref: Scrip Code: 537326 (Chemtech Industrial Valves Limited)

Dear Sir/Madam,

With reference to the above, kindly find enclosed Compliance Report on Corporate Governance under Clause 52 of the SME Listing Agreement for half year ended March 31, 2014.

Kindly take the above documents on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Chemtech Industrial Valves Limited



Mohammed Abdullah Slatewala
(Company Secretary and Compliance Officer)

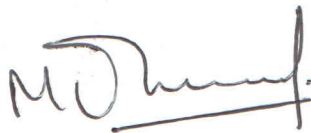
COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Issuer: Chemtech Industrial Valves Limited
Quarter ending on: 31st March, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	52 1		
(A) Composition of Board	52 (IA)	YES	
(B) Non-executive Directors' compensation & disclosures	52 (IB)	YES	
(C) Other provisions as to Board and Committees	52 (IC)	YES	
(D) Code of Conduct	52 (ID)	YES	
II. Audit Committee	52 (II)		
(A) Qualified & Independent Audit Committee	52 (IIA)	YES	
(B) Meeting of Audit Committee	52 (IIB)	YES	
(C) Powers of Audit Committee	52 (IIC)	YES	
(D) Role of Audit Committee	52 II(D)	YES	
(E) Review of Information by Audit Committee	52 (IIE)	YES	
III. Subsidiary Companies	52 (III)	NA	

IV. Disclosures	52 (IV)		
(A) Basis of related party transactions	52 (IV A)	YES	
(B) Disclosure of Accounting Treatment	52 (IV B)	YES	
(C) Board Disclosures	52 (IV C)	YES	
(D) Proceeds from public issues, rights issues, preferential issues etc.	52 (IV D)	YES	
(E) Remuneration of Directors	52 (IV E)	YES	
(F) Management	52 (IV F)	YES	
(G) Shareholders	52 (IV G)	YES	
V. CEO/CFO Certification	52 (V)	YES	
VI. Report on Corporate Governance	52 (VI)	YES	Will be disclosed at the time of finalizing Annual Report of 2013-14
VII. Compliance	52 (VII)	YES	

For Chemtech Industrial Valves Limited



Mohammed Abdullah Slatewala
(Company Secretary and Compliance Officer)

April 11, 2014, Mumbai