

06th August, 2020

To,
BSE Ltd.
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of Meeting of Board of Directors

Scrip Code: 537326 (Chemtech Industrial Valves Limited)

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 that meeting of the Board of Directors of the Company held on **Thursday, 06th August, 2020** and the same meeting commenced at **5:00 p.m** and concluded at **6:30 p.m**. In that meeting the Board has undertaken following matter:

1. Considered and approved the Unaudited Financial Results for the Quarter ended on 30th June, 2020 along with limited review report by the Statutory Auditors.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record and oblige.

Yours faithfully,

For, CHEMTECH INDUSTRIAL VALVES LIMITED




HARSH PRADEEP BADKUR
Chairman and Managing Director
(DIN: 00676715)



Raju and Prasad

Chartered Accountants

Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
CHEMTECH INDUSTRIAL VALVES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of CHEMTECH INDUSTRIAL VALVES LIMITED for the period ended 30th June, 2020, being submitted by the company pursuant to the requirements of regulations 33 of the SEBI [Listing Obligations and disclosure requirements) Regulations, 2015, as amended [the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Raju & Prasad Chartered Accountants
FRN: 003475S

AT Jain

Avinash T Jain
(Partner)

M N: 041689

UDIN: 20041689AAAAT7601



Place: Mumbai
Date: 06/08/2020

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HEAD OFFICE: Hyderabad BRANCHES: New Delhi | Bengaluru | Jalgaon | Tirupati



Un-audited Segment wise Revenue, Results and Capital Employed for Quarter Ended as on 30th June, 2020

Sr. No	Particulars	Quarter Ended			Previous Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
a.	Manufacturing	293.67	144.89	368.33	1929.87
b.	Trading of Steel Wire Rod	0.00	0.00		0.00
c.	Project Sales	0.00	-11.53	11.53	0.00
d.	Unallocated	2.44	12.82	28.55	49.85
a.	Total	296.12	146.17	408.41	1979.72
	Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Income from Operations	296.12	146.17	408.41	1979.72
2	Segment Results Profit / (Loss) before tax and interest from each segment				
a.	Manufacturing	44.66	37.41	1.87	407.14
b.	Trading of Steel Wire Rod	0.00	0.00	0.00	0.00
c.	Project Sales	0.00	-15.03	11.53	-3.50
d.	Unallocated	-9.21	-34.92	-20.63	-177.29
b.	Total	35.45	-12.53	-7.23	226.35
	Less : Finance Cost	28.51	30.27	34.24	132.06
	Other Unallocable Expenditure Net Off	0.00	0.00	0.00	0.00
	Unallocable Income	0.00	0.00	0.00	0.00
	Total Profit/(Loss) before Tax (A-B)	6.93	-42.80	-41.48	94.3
3	Capital Employed (Segment assets - Segment liabilities)				
a.	Manufacturing	864.35	831.73	495.91	831.73
b.	Trading of Steel Wire Rod	0.00	0.00	0.00	0.00
c.	Project Sales	17.34	8.50	112.39	8.50
d.	Unallocated	20.79	54.53	143.84	54.53
	Total	902.48	894.77	752.14	894.77

Date: 06/08/2020

Place: Mumbai

For, Chemtech Industrial Valves Limited

Harsh P. Badkur

(Managing Director)

DIN: 00676715