



06th August, 2020

To, **BSE Ltd.** Floor 25, P. J. Towers, Dalal Street, Mumbai-400001

Sub: Outcome of Meeting of Board of Directors

Scrip Code: 537326 (Chemtech Industrial Valves Limited)

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 that meeting of the Board of Directors of the Company held on **Thursday**, **06**th **August**, **2020** and the same meeting commenced at **5:00 p.m** and concluded at **6:30 p.m**. In that meeting the Board has undertaken following matter:

1. Considered and approved the Unaudited Financial Results for the Quarter ended on 30th June, 2020 along with limited review report by the Statutory Auditors.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record and oblige.

Yours faithfully,

For, CHEMTECH INDUSTRIAL VALVES LIMITED



HARSH PRADEEP BADKUR Chairman and Managing Director (DIN: 00676715)



Raju and Prasad

Chartered Accountants

Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF CHEMTECH INDUSTRIAL VALVES LIMITED

- We have reviewed the accompanying statement of unaudited financial results of CHEMTECH INDUSTRIAL VALVES LIMITED for the period ended 30th June, 2020, being submitted by the company pursuant to the requirements of regulations 33 of the SEBI [Listing Obligations and disclosure requirements) Regulations, 2075, as amended [the "Listing Regulations").
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Raju & Prasad Chartered Accountants

FRN: 003475S

Avinash T Jain (Partner)

M N: 041689 UDIN: 20041689AAAAWT7601

Place: Mumbai Date: 06/08/2020



ISO 9001-2008 CERTIFIED COMPANY



(CIN:L29299MH199				
(Regd. Office 105 HIRANANDANI INDL. ESTATE, OPP.			IBAI-400078)	
	cs.chemtech@gma			
	ww.chemtechvalv) Essent EDC	
Standalone Un Audited Financial results For the Quarte	er ended 30/06/202	0 (Rs. In Lakhs Quarter Ended) Except EPS	Year Ended
Particulars	3 months ended	Preceding	Corresponding 3	Year to date
rarticulars	(30/06/2020)	3 months ended	months ended in	figures for
	(30/00/2020)	(31/03/2020)	the previous	previous period
		(31/03/2020)	year	ended
			(30/06/2019)	(31/03/2020)
(Kefer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Revenue from Operations				
Revenue from operations	293.67	133.36	404.09	1,955.6
Other income	2.44	12.82	4.32	24.0
Total Revenue	296.12	146.17	408.41	1979.
2. Expenses (a) Cost of Materials consumed	61.35	193.32	323.83	1,270.2
(b) Purchase of stock-in-trade	01.55	3.50	323.03	3.5
(c) Changes in inventories of finished goods, work-in-progress and		5.50		5.0
stock-in-trade	148.89	006.60	(12.25)	(107.0
(d) Employee benefits expense	19.95	(196.60) 38.92	(13.25) 35.38	(107.9 149.1
(e) Finance Costs	5.87	30.27	34.24	132.0
(f)Depreciation and amortisation expense	28.51	25.38	22.15	101.3
(g) Other expenses (Any item exceeding 10% of the total expenses	20.51	25.50	22.13	101.1
relating to continuing operations to be shown separately)				
- Postatorio de actividade activi	24.61	94.19	47.54	337.2
Total Expenses	289.18	188.98	449.89	1885.
3. Profit / (Loss) before exceptional, extraordinary items and	207.10	100.70	717.09	1003.
tax	6.93	-42.80	-41.48	94.
4. Exceptional Items	5.75	12.00	12.10	7.
5. Profit / (Loss) before extraordinary items and tax	6.93	-42.80	-41.48	94.
6. Extraordinary items				
7.Profit / (Loss) before Tax	6.93	-42.80	-41.48	94.
8. Tax expense				
Current Tax (After MAT Adjustment)	0.00	0.00		0
Deferred Tax	(0.78)	7.62	0.32	(2.1
Total Tax Expenses	(0.78)	7.62		(2.8
9.Net profit (Loss) for the period	7.71	(50.42)	(41.80)	97.
10.0ther Comprehensive Income				
(a) Items that will not be reclassified to profit or loss	+			
(b) Income tax relating to items that will not be reclassifeied to				
Profit or loss (c) Items that will be classified to profit or loss	-			
(d) Income tax relating to items that will be reclassified to profit or	1			
loss				
Other Comprehensive Income	1	-	-	-
11.Details of equity share capital				
Paid-up share capital	1148.73	1148.73	1148.73	1148
Face value of equity share capital	10.00	10.00	10.00	10
12. Reserves excluding revaluation reserve				(282.
13. Earning per Equity Share				
Basic earning (loss) per share from continuing and		2400000	2000-000 V II	
discontinued operations	0.07	(0.44)	(0.36)	0.8
Diluted earnings (loss) per share from continuing and		23. 118	10012	
discontinued operations	0.07	(0.44)	(0.36)	0.8
•		()	()	-
Note:				
The above results have been reviewed by the Audit Committee and	approved by the Boar	rd of Directors in its	meeting held on 06,	/08/2020
•				•
The format for above results as prescribed in SEBI's circular CIR/CI	D/CMD/IS/ZDIS date	d Nov 30, 2015 has	been modified to co	mply With the
requirements of SEBI's circular dated July 5, 2016, Ind As and Sched	lule III (Division II) to	the Companies Act,	2013 applicable to c	ompanies that are
required to comply with Ind As.				
The figures have been regrouped/rearranged wherever necessary.	The figures of last qua	arter are the balanc	ing figures between	audited figures in
respect of the full financial year and the published year to-date figur				
		education of the land	Account to the terms of	este di lo sa
The Operation of the Company predominantly relates in two busine				
for project sales". Business segments have been identified as separa				
Operating Segments" as prescribed under Companies (Accounting S				a internal reporti
structure as well as evaluation of risks and returns or these segmen	no, the palance is sho	wn as unallocated i	ens.	
IMPACT OF COVID-19 PANDEMIC	1			
Due to Covid-19 Pandemic there was consequent lockdown imposes	d by the National Corr	ernment w. a f 74+k !	March 2020 and han	ice our Production
started from 20th April, 2020. All Guidelines issued from time to tim				
Authorities have been complied with, which caused unforeseen disr				
financial activities.			J	
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	For, Chemtech I	ndustrial Valves	CIRIA!	
Date: 06.08.2020	Lim		13	
Place: Mumbai		013	The second	
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	_		43 × 63	
	HARSH PRAD	EEP BADKUR		
	(Managing (DIN:00			





<u>Un-audited Segment wise Revenue, Results and Capital Employed for Quarter Ended as on 30th June, 2020</u>

Sr. No	Particulars .	(Previous Year Ended		
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
a.	Manufacturing	293.67	144.89	368.33	1929.87
b.	Trading of Steel Wire Rod	0.00	0.00		0.00
c.	Project Sales	0.00	-11.53	11.53	0.00
d.	Unallocated	2.44	12.82	28.55	49.85
a.	Total	296.12	146.17	408.41	1979.72
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Income from Operations	296.12	146.17	408.41	1979.72
	Segment Results Profit / (Loss)				
2	before tax and interest from				
	each segment				
a.	Manufacturing	44.66	37.41	1.87	407.14
b.	Trading of Steel Wire Rod	0.00	0.00	0.00	0.00
c.	Project Sales	0.00	-15.03	11.53	-3.50
d.	Unallocated	-9.21	-34.92	-20.63	-177.29
b.	Total	35.45	-12.53	-7.23	226.35
	Less: Finance Cost	28.51	30.27	34.24	132.06
	Other Unallocable	0.00	0.00	0.00	0.00
	Expenditure Net Off				
	Unallocable Income	0.00	0.00	0.00	0.00
	Total Profit/(Loss) before Tax	6.93	-42.80	-41.48	94.3
	(A-B)	0.75	12.00	11.10	74.0
3	Capital Employed (Segment				
	assets - Segment liabilities)				
a.	Manufacturing	864.35	831.73	495.91	831.73
b.	Trading of Steel Wire Rod	0.00	0.00	0.00	0.00
c.	Project Sales	17.34	8.50	112.39	8.50
d	Unallocated	20.79	54.53	143.84	54.53
	Total	902.48	894.77	752.14	894.77

Date: 06/08/2020 Place: Mumbai

For, Chemtech Industrial Valves Limited

Harsh P. Badkur (Managing Director)

DIN: 00676715