CHEMTECH INDUSTRIAL VALVES LTD.



ISO 9001-2015 CERTIFIED COMPANY

	DL. ESTATE, OPP. KAN	JUR MARG RLY STA	TION, MUMBAI-400	078
E-mail id: cs.chemtech@gma			ite: www.chemtech	
Standalone Un Audited Financial resu				khs) Except EPS
Standalone on Addited Financial resu	nis ror the Quarter en	Quarter Ended	[RS. III Lai	Year Ended
Dest[m]	3 months ended	Preceding	Corresponding 2	Year to date figures for
Particulars	(30/06/2023)	3 months ended (31/03/2023)	Corresponding 3 -months ended in the previous year (30/06/2022)	previous period ende (31/03/2023)
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Revenue from Operations				
Revenue from operations	561.58	865.65	397.58	
Other income	22.95	53.95	43.31	
Total Revenue 2. Expenses	584.53	919.60	440.89	2141.1
(a) Cost of Materials consumed (b) Purchase of stock-in-trade	418.99	430.36 0.00	192.35	1,076.80
(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(180.07)	18.26	- 15.57	42.7
(d) Employee benefits expense	45.24	45.70	44.86	181.50
(e)Finance Costs	31.10	28.73	27.22	113.29
(f)Depreciation and amortisation expense	22.91	24.68	26.88	97.73
(g)Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to	90.06	104.08	84.19	
be shown separately)	100.00	(14.04	201.05	351.20
Total Expenses 3. Profit / (Loss) before exceptional, extraordinary items and tax	428.23 156.30	<u>651.81</u> 267.79	<u>391.07</u> 49.82	1863.3
4. Exceptional Items 5. Profit / (Loss) before extraordinary items and tax	156.30	267.79	- 49.82	277.7
6. Extraordinary items 7.Profit / (Loss) before Tax	156.30	267.79	49.82	277.3
8. Tax expense				
Current Tax (After MAT Adjustment)	0.00	0.00	0.00	
Deferred Tax	20.21	25.12	16.35	
Total Tax Expenses 9.Net profit (Loss) for the period	20.21	25.12	<u>16.35</u> 33.47	(1.19
10.0ther Comprehensive Income	100007	212107		
(a)Items that will not be reclassified to profit or loss			*	2
(b) Income tax relating to items that will not be reclassified to Profit or loss				
(c) Items that will be classified to profit or loss				
(d) Income tax relating to items that will be reclassified to profit or loss				
Other Comprehensive Income				·
11.Details of equity share capital			-	
Paid-up share capital	1148.73	1148.73	1148.73	1148.73
Face value of equity share capital	10.00	10.00	10.00	10.00
12. Reserves excluding revaluation reserve				(256.63)
13. Earning per Equity Share Basic earning (loss) per share from continuing	1.18	2.11	0.29	2.43
and discontinued operations Diluted earnings (loss) per share from	-			
continuing and discontinued operations	1.18	2.11	0.29	2.43
Note :				
The above results have been reviewed by the Audit Co	ommittee and approved	by the Board of Direc	ctors in its meeting h	eld on 10/08/2023
-	circular CIP /CED /CMD	IS /7DIS dated New 2	0 2015 has been me	210 - 4
The above results have been reviewed by the Audit Co The format for above results as prescribed in SEBI's requirements of SEBI's circular dated July 5, 2016, In- are required to comply with Ind As. The figures have been regrouped/rearranged wherever	circular CIR/CFD/CMD/ d As and Schedule III (D ver necessary. The figur	(IS/ZDIS dated Nov 3 ivision II) to the Com es of last quarter are	- 0, 2015 has been mo panies Act, 2013 app the balancing figure	dified to comply with olicable to companies s between audited fig
in respect of the full financial year and the published y The Operation of the Company predominantly relates items for project sales". Business segments have been 108" Operating Segments" as prescribed-under Comp reporting structure as well as evaluation of risks and	in two business segme n identified as separabl anies (Accounting Stand	nts i.e. "Manufacturin e primary segment in ards)Rules, 2006, tal	g of Industrial Valves n accordance with In King into menu the o own as unallocated its	s" and "Trading of vario dian Accounting Standa rganizational and intern ems.
Dete: 10.00.2022			For, Chemtech Inc	dustrial Valves Limited
Date: 10.08.2023				
Date: 10.08.2023 Place: Mumbai			c l No	POUR
			Vaist.	POUR
			Harshpr	ADEEP BADKUR
				ADEEP BADKUR

Correspondence & Admin Office : 503, Sunrise Business Park, Plot No. B-68, Road No. 16, Near Kisan Nagar-2, Wagle Industrial Estate, Thane (W), (Mumbai) 400 604. Tel : 022 25839500 / 25838220, Email : marketing@chemtechvalves.com Website : www.chemtechvalves.com Works : Plot No.37, Kondala Road, Opp. Essel Propack, Near Multi Steel, Post. Vadavali, Tal. Wada, Dist. Palghar-421312. Tel.: +91 9223300521 Registered Office : 105, Hiranandani Industrial Estate, Opp. Kanjurmarg Railway Station, Kanjurmarg (W), Mumbai - 400 078. CIN No : L29299MH1997PLC105108 Registered Small Enterprise vide Udyam Registration No : UDYAM-MH-33-0007934 GSTIN : 27AAACC5866H1ZI

CHEMTECH INDUSTRIAL VALVES LTD.



ISO 9001-2015 CERTIFIED COMPANY

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	UnAudited Statement of Assets And Liabilities for the Period Ended On 30/06/2023

C1	tement of Assets and Liabilities	- Amount In lacs.		
Sta	tement of Assets and Liabilities	As at	As at	
Sr. No.	Particulars	30.06.2023	31.03.2023	
4	ASSETS			
1	Non-Current Assets	3		
_	Property, Plant and Equipment	1143.79	1156.56	
_	Capital Work-in-Progress	28.67	28.67	
	Investment Property			
_	Intangible Assets	2.42	2.42	
	Financial Assets			
-1	- Non Current Investments	5.38	5.38	
_	- Trade Receivables	192.01	192.51	
	- Loans and Advance	0.00	0.00	
	- Other Non Current Financial Assets	0.76	6.72	
(f)	Non Current Tax Assets (Net)			
	Other Non-Current Assets	3.44	0.00	
	TOTAL NON CURRENT ASSETS	1,376.47	1,392.25	
2	Current Assets	×		
	Inventories	497.21	252.71	
	Financial Assets			
	- Investments			
	- Trade Receivables	482.54	642.87	
	- Cash and cash equivalents	421.40	195.35	
	- Other Bank Balances			
	- Loans	107.15	19.01	
	- Other Financial Assets	9.54	9.48	
(c)	Other Current Assets	317.27	317.11	
(9)	TOTAL CURRENT ASSETS	1,835.11	1,436.54	
	TOTAL ASSETS	3,211.57	2,828.79	
B 1	EQUITY AND LIABILITIES Equity			
	Equity Share Capital	1148.73	1148.73	
	Other Equity	190.36	54.28	
	TOTAL EQUITY	1,339.10	1,203.01	
2	Liabilities			
(A)	Non-current Liabilities			
	Financial Liabilities			
	- Borrowings	953.40	909.76	
	- Trade Payables	1.99	2.06	
(J)	Provisions	18.21	17.59	
	Deferred Tax Liabilities	65.82	45.61	
	Other Non Current Liabilities			
	TOTAL NON CURRENT LIABILITIES	1,039.43	975.02	
(B)	Current Liabilities			
	Financial Liabilities			
رس	- Borrowings	63.50	146.98	
-	- Trade Payables	582.67	390.08	
-	- Other Current Financial Liabilities	36.01	29.91	
(h)	Other Current Liabilities	150.88	83.17	
	Provisions	-	0.62	
	Current Tax Liabilities (Net)	(1975) (1975)	0.04	
(u)	TOTAL CURRENT LIABILITIES	833.05	650.76	
-	TOTAL LIABILITIES	000100		
	TOTAL EQUITIES AND LIABILITIES	3,211.57	2,828.79 NOUS	
	D			
	Date: 10.08.2023	For, Chemtech Indus	trial Valves Linkted	
-	Place: Mumbai	PLan H		
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	\$	HARSHPRAD	EEP BADKUR	
	\$	HARSHPRAD (Managing	EEP BADKUR	

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CHEMTECH INDUSTRIAL VALVES LTD. ISO 9001-2015 CERTIFIED COMPANY



#### Un-audited Segment wise Revenue, Results and Capital Employed for Quarter Ended as on 30th June, 2023

	Particulars	Quarter Ended			Previous Year Ended	
Sr. No		30.06.2023	31.03.2023	30.06.2022	31.03.2023	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	Segment Revenue					
a.	Manufacturing	561.58	865.65	397.58	2042.01	
b.	Trading of Steel Wire Rod	0.00	0.00	0.00	0.00	
C.	Project Sales	0.00	0.00	0.00	0.00	
d.	Unallocated	22.95	53.95	43.31	- 99.09	
a.	Total	584.53	919.60	440.89	2141.10	
	Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	
	Net Income from Operations	584.53	919.60	440.89	2141.10	
	Segment Results Profit / (Loss)	÷.				
2	before tax and interest from					
	each segment					
a.	Manufacturing ~	210.24	290.46	82.84	480.20	
b.	Trading of Steel Wire Rod					
c.	Project Sales	Sec. 19. 19.			0.00	
d.	Unallocated	-22.84	6.05	-5.79	-89.16	
b.	Total	187.39	296.52	77.05	391.03	
	Less : Finance Cost	31.10	28.73	27.22	113.29	
	Other Unallocable Expenditure Net Off	0.00	0.00	0.00	. 0.00	
	Unallocable Income	0.00	0.00	0.00	0.00	
	Total Profit/(Loss) before Tax (A-B)	156.30	267.79	49.82	277.75	
3	Capital Employed (Segment assets - Segment liabilities)					
a.	Manufacturing	2237.97	1046.20	1437.68	1046.20	
b.	Trading of Steel Wire Rod	0.00	0.00	0.00		
c.	Project Sales	0.00	0.00	0.00	0.00	
d	Unallocated	360.96	156.81	48.58	156.81	
	Total	2598.93	1203.01	1486.26	1203.01	

Date: 10.08.2023 Place: Mumbai For, Chemtech Industrial Valves Limited DUSTRIA

Harsh P. Badkur (Managing Director)

DIN: 00676715

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Raju and Prasad

Chartered Accountants

Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### TO THE BOARD OF DIRECTORS OF CHEMTECH INDUSTRIAL VALVES LIMITED

- 1. We have reviewed the accompanying statement of unaudited financial results of CHEMTECH INDUSTRIAL VALVES LIMITED for the period ended 30th June, 2023, being submitted by the company pursuant to the requirements of regulations 33 of the SEBI [Listing Obligations and disclosure requirements] Regulations, 2015, as amended [the "Listing Regulations"].
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Our responsibility is to express a conclusion on the Statement based on our review.

- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

### For, Raju & Prasad **Chartered Accountan** FRN: 003475S

MUMBA 003475 5 Avinash T. Jain (Partner) Membership Number: 041689

Place: Mumbai Date: 10-08-2023 UDIN: 23041689BGVQRX8186

511, The Corporate Centre, Nirmal Lifestyle Mall, LBS Rd, Mulund (W), Mumbai- 400080 ; Office: 2567 1155/99 Mobile: 9324087338 ; Website: www.rajuandprasad.com ; Email: mumbai@rajuandprasad.com