

11th February, 2020

To,
BSE Ltd.
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of Meeting of Board of Directors

Scrip Code: 537326 (Chemtech Industrial Valves Limited)

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 that meeting of the Board of Directors of the Company held on **Tuesday, 11th February, 2020** and the same meeting commenced at **4:00 p.m** and concluded at **5:30 p.m**. In that meeting the Board has undertaken following matter:



1. Considered and approved the Unaudited Financial Results for the Quarter and nine months along with limited review report ended 31th December, 2019.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record and oblige.

Yours faithfully,

For, CHEMTECH INDUSTRIAL VALVES LIMITED



HARSH PRADEEP BADKUR
Chairman and Managing Director
(DIN: 00676715)



Raju and Prasad

Chartered Accountants

Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
CHEMTECH INDUSTRIAL VALVES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of CHEMTECH INDUSTRIAL VALVES LIMITED for the quarter ended 31st December, 2019 and year to date from April 1, 2019 to 31st December, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of regulations 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Raju and Prasad Chartered Accountants

FRN: 003475 S

AT Jain

Avinash T.Jain

(Partner)

Membership No. 041689



Place : Mumbai

Date : 11/02/2020

UDIN : 20041689AAAAFR1339

CHEMTECH INDUSTRIAL VALVES LIMITED (CIN:L29299MH1997PLC105108)						
(Regd. Office 105 HIRANANDANI INDL. ESTATE, OPP. KANJUR MARG RLY STATION, MUMBAI-400078) website: www.chemtechvalves.com						
E-mail id: cs.chemtech@gmail.com						
Standalone Un Audited Financial results For the Quarter ended 31/12/2019 (Rs. in Lakhs) Except EPS						
Particulars	Quarter Ended			Nine months ended		Year Ended
	3 months ended (31/12/2019)	Preceding 3 months ended (30/09/2019)	Corresponding 3 months ended in the previous year (31/12/2018)	Nine months ended (31/12/2019)	Nine months ended (31/12/2018)	Year to date figures for current period ended (31/03/2019)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue from Operations	730.58	689.61	763.37	1,824.28	1,125.88	1,666.90
Revenue from operations	1.08	7.42	5.73	12.82	25.64	20.45
Other income	731.6559	697.03	769.10	1837.10	1151.52	1687.35
Total Revenue						
2. Expenses	337.98	414.60	162.15	813.93	328.34	502.39
(a) Cost of Materials consumed			453.15	-	469.03	708.37
(b) Purchase of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	84.59	17.34	(0.33)	351.16	8.74	(74.28)
(d) Employee benefits expense	37.32	37.47	33.44	110.18	105.51	139.53
(e) Finance Costs	33.40	34.15	35.43	101.79	111.87	146.50
(f) Depreciation and amortisation expense	31.47	22.15	28.47	75.77	79.36	106.04
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	134.91	64.72	55.54	247.17	140.05	158.07
Total Expenses	659.69	590.42	768	1700.00	1242.90	1686.61
3. Profit / (Loss) before exceptional, extraordinary items and	71.97	106.61	1.26	137.10	(91.38)	0.74
4. Exceptional Items						
5. Profit / (Loss) before extraordinary items and tax	71.97	106.61	1.26	137.10	(91.38)	0.74
6. Extraordinary items						
7. Profit / (Loss) before Tax	71.97	106.61	1.26	137.10	(91.38)	0.74
8. Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
Current Tax (After MAT Adjustment)	1.24	(12.01)	(8.11)	(10.45)	(43.82)	(22.57)
Deferred Tax	1.24	(12.01)	(8.11)	(10.45)	(43.82)	(22.57)
Total Tax Expenses	70.73	118.62	9.37	147.55	(47.56)	23.31
9. Net profit (Loss) for the period						
10. Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss						
(b) Income tax relating to items that will not be reclassified to Profit or loss						
(c) Items that will be classified to profit or loss						
(d) Income tax relating to items that will be reclassified to profit or loss						
Other Comprehensive Income						
11. Details of equity share capital	1148.73	1148.73	1148.73	1148.73	1148.73	1148.73
Paid-up share capital	10.00	10.00	10.00	10.00	10.00	10.00
Face value of equity share capital	NA	NA	NA	NA	NA	(383.38)
12. Reserves excluding revaluation reserve						
13. Earning per Equity Share						
Basic earning (loss) per share from continuing and discontinued operations	0.62	1.03	0.82	1.28	(0.41)	0.20
Diluted earnings (loss) per share from continuing and discontinued operations	0.62	1.03	0.82	1.28	(0.41)	0.20

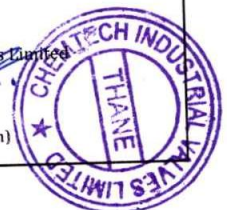
Note:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 11/02/2020
- The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/IS/ZDIS dated Nov 30, 2015 has been modified to comply With the requirements of SEBI's circular dated July 5, 2016, Ind As and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
- The figures have been regrouped/rearranged wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures upto the third quarter of the current financial year.
- The Operation of the Company predominantly relates in two business segmenis i.e. "Manufacturing of Industrial Valves" and "Trading of various items for project sales". Business segments have been identified as separable primary segment in accordance with Indian Accounting Standard 108" Operating Segments" as prescribed under Companies (Accounting Standards) Rules, 2006, taking into menu the organizational and internal reporting structure as well as evaluation of risks and returns or these segments, The balance is shown as unallocated items.

Date: 11/02/2020
Place: Mumbai

For, Chemtech Industrial Valves Limited


Harsh P. Badkur
(Managing Director & Chairman)
DIN: 00676715





Un-audited Segment wise Revenue, Results and Capital Employed for Quarter Ended as on 31st Dec, 2019

Sr. No	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
a.	Manufacturing	730.22	689.61	238.87	1788.17	539.48	788.02
b.	Trading of Steel Wire Rod	0.00	0.00	0.00	0.00	21.45	0.00
c.	Project Sales	0.00	0.00	500.00	11.53	500.00	795.33
d.	Unallocated	1.43	7.42	30.23	37.40	90.59	104.01
a.	Total	731.66	697.03	769.10	1837.10	1151.52	1687.35
	Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Income from Operations	731.66	697.03	769.10	1837.10	1151.52	1687.35
2	Segment Results Profit / (Loss) before tax and interest from each segment					0.00	
a.	Manufacturing	184.15	198.42	19.97	384.43	43.82	154.41
b.	Trading of Steel Wire Rod	0.00	0.00	0.00	0.00	5.57	0.00
c.	Project Sales	0.00	0.00	49.70	11.53	49.70	86.95
d.	Unallocated	-78.78	-57.66	-32.98	-157.07	-78.61	-94.12
b.	Total	105.37	140.76	36.69	238.89	20.48	147.24
	Less : Finance Cost	33.40	34.15	35.43	101.79	111.86	146.50
	Other Unallocable Expenditure Net Off	0.00	0.00	0.00	0.00	0.00	0.00
	Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) before Tax (A-B)	71.97	106.61	1.26	137.10	-91.38	0.74
3	Capital Employed (Segment assets - Segment liabilities)						
a.	Manufacturing	634.58	656.72	558.88	634.58	2077.21	545.34
b.	Trading of Steel Wire Rod	0.00	0.00	109.25	0.00	-76.90	0.00
c.	Project Sales	0.00	102.29	0.00	0.00	89.25	132.99
d.	Unallocated	306.91	111.74	76.10	306.91	113.65	115.61
	Total	941.49	870.76	744.22	941.49	2203.21	793.94

Date: 11/02/2020

Place: Mumbai

For, Chemtech Industrial Valves Limited

Harsh P. Badkur

(Managing Director & Chairman)

DIN: 00676715