

16th September, 2014

The General Manager - Operations,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001.

Sub: Outcome of the Annual General Meeting held on 16th September 2014.

Scrip Code: 537326 (Chemtech Industrial Valves Limited)

Dear Sir/ Madam,

The members of **Chemtech Industrial Valves Limited** at its meeting on Tuesday, September 16, 2014, inter-alia, has considered and transacted the following business:-

1. Adopted the Financial Statements and the reports of the Board of Directors and Auditors thereon for the Financial Year ended on 31 March, 2014
2. Re-appointed Mr. Ignatious David Chittatukarakaran Inasu who retires by rotation and being eligible, offered himself for re-appointment
3. M/s. S. P. JAIN & ASSOCIATES Chartered Accountants are appointed as Statutory Auditors of the Company for 2014-15, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company.
4. Fixed the tenure of Independents Directors for the period of five years as per provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013.

Kindly take the same on your record and oblige.

Thanking You,

Yours Truly,

For Chemtech Industrial Valves Limited



Shubhangee Sawant

Company Secretary and Compliance Officer

**PROCEEDING OF THE 18TH ANNUAL GENERAL MEETING OF CHEMTECH INDUSTRIAL VALVES LIMITED
HELD ON TUESDAY, SEPTEMBER 16, 2014 AT 11.00 A.M AT 503, SUNRISE BUSINESS PARK, PLOT NO. B-
68 , ROAD NO. 16 , NEAR KISAN NAGAR -2, WAGHALE INDUSTRIAL ESTATE, THANE (W), 400 604.**

1. The meeting commenced at 11.00 a.m after ascertaining that the proper quorum is present, Mr. Pradeep Badkur, the chairman called the meeting in order.
2. After a brief speech by Mr. Harsh Badkur, Managing Director following business were transacted:
 - a. The statement of accounts comprising of Balance Sheet as at March 31, 2014 and Profit and Loss account for the period ended as on that date along with Auditor's and Director's Report were considered, discussed. The Managing Director answered all the queries and questions as raised by the members and adopted the financial statements of the Company unanimously.
 - b. Mrs. Namrata Badkuar proposed the resolution for re-appointment of Mr. Ignatious David Chittatukarakaran Inasu who retires by rotation and being eligible, offers himself for reappointment was seconded by Mr. Harsh Badkur and passed the resolution for the same.
 - c. M/s. S. P. JAIN & ASSOCIATES Chartered Accountants are hereby appointed as Statutory Auditors of the Company from the conclusion from this Annual General Meeting until the conclusion of the next Annual General Meeting and the resolution for the same was passed unanimously.
 - d. As per provisions of Sections 149, 150, 152 of Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof) read with Schedule IV to the Companies Act, 2013, Mr. Amit Kumar Jain, Director of the Company be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years from April 01, 2014 up to March 31, 2019 and the resolution for the same was passed unanimously.
 - e. As per provisions of Sections 149, 150, 152 of Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof) read with Schedule IV to the Companies Act, 2013, Mr. Niranjay Amritlal Choudhary, Director of the Company be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years from April 01, 2014 up to March 31, 2019 and the resolution for the same was passed unanimously.





- f. As per provisions of Sections 149, 150, 152 of Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof) read with Schedule IV to the Companies Act, 2013, Mr. Rajnikant Hemchandra Panday, Director of the Company be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years from April 01, 2014 up to March 31, 2019 and the resolution for the same was passed unanimously.
- g. As per provisions of Sections 149, 150, 152 of Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof) read with Schedule IV to the Companies Act, 2013, Mr. Amitabh Rameshchand Luhadia, Director of the Company be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years from April 01, 2014 up to March 31, 2019 and the resolution for the same was passed unanimously.
3. The Company Secretary thanked the members and directors for providing their valuable time for the meeting of the company and the meeting concluded with vote of thanks to the Chair.

For Chemtech Industrial Valves Limited

Shubhangee Sawant

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Company Secretary and Compliance Officer

