

CHEMTECH

INDUSTRIAL VALVES LTD.
ISO 9001:2008 CERTIFIED COMPANY



Date: 30th September, 2020

To,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code: 537326 (Chemtech Industrial Valves Limited)

Dear Sir,

Subject: Proceedings of 24th Annual General Meeting of the Company held on September 29, 2020.

With reference to the above, please find enclosed herewith the proceedings of the 24th Annual General Meeting of the Company held on Tuesday, 29th September, 2020 at 03.00 p.m. via Video Conference / Other Audio Visual Means.

Voting Results of the Annual General Meeting in compliance with Regulation 44 (3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, will be intimated to you separately.

Kindly take the same on your record.

Thanking You,

For Chemtech Industrial Valves Limited,

Shweta Nagpal
Company Secretary and Compliance Officer

Correspondence & Admin Office : 503, Sunrise Business Park, Plot No. B-68, Road No. 16, Near Kisan Nagar-2, Wagle Industrial Estate, Thane (W), (Mumbai) 400 604. **Tel:** 022 25839500 / 25838220, **Email:** marketing@chemtechvalves.com, **Website** : www.chemtechvalves.com,

Works: Plot No. 37, Kondala Road, Opp Essel Propack, Near Multi Steel, Post. Vadavali, Tal. Wada, Dist. Palghar – 421 312. **Tel.:** +91 9223300521

Registered Office: 105, Hiranandani Industrial Estate, Opp. Kanjurmarg (W), Mumbai – 400 078.

CIN: L29299MH1997PLC105108, Registered Medium Enterprises Under MSMED Act, 2006 **GSTIN:** 27AAACC5866H1ZI

Summary of Proceedings of 24th Annual General Meeting of the Company held on September 29th, 2020.

This is to inform you under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the 24th Annual General Meeting of the Members of the Company was held at 03.00 p.m. on Tuesday, 29th September, 2020 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in accordance with the applicable provisions of Companies Act and SEBI Regulations. 17 (Seventeen) Members attended the meeting. As the requisite quorum was present, the meeting was declared to be in order.

Following Directors were present:

Mr. Harsh Badkur (Chairman and Managing Director)
Mr. Puneet Badkur (Director and Chief Financial Officer)
Mr. Ignatious David (Whole-Time Director)
Mr. Niranjay Choudhary (Non-exe. Independent director and chairman of Audit Committee and Stakeholder Relationship Committee) through Video Conference and the leave of absence was asked by Mrs. Manisha Lakhani (Additional Non executive Independent Director) and Mr. Parimal Mehta (Non-Exec. Independent Director) and with the permission of the board the same was granted.

The Statutory Auditor, Secretarial Auditor and Scrutinizer were present at the meeting

Mr. Harsh Badkur, Chairman and Managing Director took the chair for the meeting. After that Ms. Shweta Nagpal Company secretary of the company, on behalf of the Chairman, welcomed all the Directors and Members of the company at the 24th Annual General Meeting.

Further, with the permission of the members, on behalf of the chairman, Company secretary declared that the Notice convening the AGM and the Annual Report of the Company for the financial year ended 31st March 2020, were taken as read as the same were already circulated to the members. The qualifications/observations/remarks as mentioned in the Secretarial Audit Report were read at the meeting.

After that Company Secretary, on behalf of Chairman informed the following: ·

- For the same purpose, e-voting was kept open from 26th September, 2020 i.e. (9.00 a.m.) to 28th September, 2020 (5.00 p.m.)
- Mr. Shriram Imartey Practicing Company Secretary, is appointed as scrutinizer for independently scrutinizing the e - voting process.

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□ The Scrutinizer will submit their Consolidated Result on E-voting process within 48 hours of the Conclusion of the Annual General Meeting and the result would be intimated to stock exchange and also will be uploaded on the Company's website as well as website of NSDL.

After that Chairman, Mr. Harsh Badkur, delivered his chairman speech at the Annual General Meeting. The Chairman gave the overview of the business of the Company in its speech.

The following resolutions as set out in the Notice convening the 24th AGM were put up to vote:

1. To receive, consider and adopt the Audited Financial Statements and the reports of the Board of Directors and Auditors thereon for the Financial Year ended on 31st March, 2020. (Ordinary Resolution)
2. To appoint a director in place of Mr. Puneet Pradeep Badkur (DIN: 07803209) who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)
3. To consider appointment of Mrs. Manisha Yogesh Lakhani (DIN: 08672773), Additional Director of the Company, as a Non-Executive Independent Director on the Board of the Company. (Ordinary Resolution)
4. To consider and approve remuneration to Mr. Harsh Pradeep Badkur (DIN: 00676715), Chairman and Managing Director of the Company for the remaining period of his present tenure and if thought fit, pass the following resolution as a Special Resolution, with or without modification(s). (Special Resolution)
5. To consider and approve remuneration to Mr. Ignatious David Inasu Chittatukarakaran (DIN: 01750827), Whole-Time Director of the Company for the remaining period of his present tenure and if thought fit, pass the following resolution as a Special Resolution, with or without modification(s). (Special Resolution)
6. To re-appoint Mr. Puneet Pradeep Badkur (DIN: 07803209) as Whole Time Director of the Company and in this regard to consider and if thought fit, to pass with or without modification (s) as a Special Resolution. (Special Resolution)

After that, Company Secretary informed the shareholders that after obtaining the consolidated result of scrutinizer of remote e-voting and e-voting conducted at the AGM will be intimated to Stock Exchange separately and also put on the website of the company. Details of voting results as required under Regulations 44(3) of the SEBI Listing Regulations will be separately submitted.

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The AGM was Commenced at 03.00 p.m. and concluded at 03. 17 p.m. The meeting was concluded with the vote of thanks by the chairman.

Please take same on your record.

Thanking You,

For Chemtech Industrial Valves Limited,

Shweta Nagpal
Company Secretary and Compliance Officer

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