

# CHEMTECH

**INDUSTRIAL VALVES LTD.**

ISO 9001:2008 CERTIFIED COMPANY



Date: 22<sup>nd</sup> November, 2020

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Scrip Code: 537326

**Sub: Result of Postal Ballot by remote e-voting process**

This is in reference to our letter dated October 21, 2020 enclosing therewith the Postal Ballot Notice dated October 15, 2020 seeking consent of Members of the Company through Special Resolutions for the following:

1. To increase the limits of borrowing by the Board of Directors of the Company under Section 180(1)(c) of the Companies Act, 2013; and
2. To seek approval under Section 180(1)(a) of the Companies Act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company.

Post-closing of voting period at 17:00 hours (IST) on November 21, 2020, the Scrutinizer has submitted his Report on the Results of the Postal Ballot (through remote e-voting) on November 22, 2020, we would like to inform you that the said Resolutions have been passed by the Members of the Company with requisite majority.

In this regard, please find enclosed the Voting results as required under Regulation 44(3) of the of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Scrutinizer's Report thereon dated November 22, 2020.

The Results of the Postal Ballot along with the Scrutinizer's Report are being placed on the Company's website at [www.chemtechvalves.com](http://www.chemtechvalves.com) and website of National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com)

Thanking You,  
**For Chemtech Industrial Valves Limited**

SHWETA SUNIL  
NAGPAL

Digitally signed by SHWETA SUNIL  
NAGPAL  
Date: 2020.11.22 19:52:32 +05'30'

**Shweta Nagpal**  
**Company Secretary and Compliance Officer**  
**Encl.: As above**

**Correspondence & Admin Office** : 503, Sunrise Business Park, Plot No. B-68, Road No. 16, Near Kisan Nagar-2, Wagle Industrial Estate, Thane (W), (Mumbai) 400 604. **Tel:** 022 25839500 / 25838220, **Email:** [marketing@chemtechvalves.com](mailto:marketing@chemtechvalves.com), **Website** : [www.chemtechvalves.com](http://www.chemtechvalves.com),

**Works:** Plot No. 37, Kondala Road, Opp Essel Propack, Near Multi Steel, Post. Vadavali, Tal. Wada, Dist. Palghar – 421 312. **Tel.:** +91 9223300521

**Registered Office:** 105, Hiranandani Industrial Estate, Opp. Kanjurmarg (W), Mumbai – 400 078.

**CIN:** L29299MH1997PLC105108, Registered Medium Enterprises Under MSMED Act, 2006 **GSTIN:** 27AAACC5866H1ZI

**CHEMTECH INDUSTRIAL VALVES LTD**

<b>Date of the AGM/EGM</b>	21/11/2020
<b>Total number of shareholders on record date</b>	401
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	0
Promoters and promoter Group:	0
Public:	0
<b>No. of shareholders attended the meeting through Video Conferencing:</b>	NOT ARRANGED
Promoters and promoter Group:	
Public:	

**Resolution 1** :To increase the limits of borrowing by the Board of Directors of the Company under Section 180(1)(c)

<b>Resolution required :(Ordinary / Special)</b>	Ordinary Resolution
<b>Whether promoter/promoter group are interested in the agenda/resolution ?</b>	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	7591559	7591559	100.00	7591559	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	<b>TOTAL</b>	<b>7591559</b>	<b>7591559</b>	<b>100.00</b>	<b>7591559</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public-Non Institutions	E-VOTING	3895774	119878	3.08	116864	3014	97.49	2.51
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	<b>TOTAL</b>	<b>3895774</b>	<b>119878</b>	<b>3.08</b>	<b>116864</b>	<b>3014</b>	<b>97.49</b>	<b>2.51</b>
<b>TOTAL</b>		<b>11487333</b>	<b>7711437</b>	<b>67.13</b>	<b>7708423</b>	<b>3014</b>	<b>99.96</b>	<b>0.04</b>

**Resolution 2** :To seek approval under Section 180(1)(a) of the Companies Act, 2013 inter alia for creation of mort

<b>Resolution required :(Ordinary / Special)</b>	Ordinary Resolution
<b>Whether promoter/promoter group are interested in the agenda/resolution ?</b>	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	7591559	7591559	100.00	7591559	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	<b>TOTAL</b>	<b>7591559</b>	<b>7591559</b>	<b>100.00</b>	<b>7591559</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public-Non Institutions	E-VOTING	3895774	119878	3.08	116864	3014	97.49	2.51
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	<b>TOTAL</b>	<b>3895774</b>	<b>119878</b>	<b>3.08</b>	<b>116864</b>	<b>3014</b>	<b>97.49</b>	<b>2.51</b>
<b>TOTAL</b>		<b>11487333</b>	<b>7711437</b>	<b>67.13</b>	<b>7708423</b>	<b>3014</b>	<b>99.96</b>	<b>0.04</b>

# S. P. Imartey & Associates, Company Secretaries

E-601, Ekta Vivek CHSL., Kandarpada, Near D'Mart, Link Road, Dahisar (West), Mumbai - 400 068.  
Tel.:- 022-28965459 Mob.:- 9323645829 E-mail :- spimarteyandassociates@gmail.com

## FORM NO. MGT.13

### Report of Scrutinizer(s)

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,  
Chairman,  
CHEMTECH INDUSTRIAL VALVES LIMITED  
105, Hiranandani Indl. Estate,  
Opp. Kanjur Marg Rly Station,  
Mumbai - 400078

Dear Sir,

The Board of Directors of the company at its meeting held on 15-10-2020 appointed us as a Scrutinizer for conducting the Postal Ballot through remote e-voting ("Postal Ballot/ E-Voting") for following resolution as mentioned in the Postal Ballot Notice dated 15.10.2020:

1. Item No. 1 - To increase the limits of borrowing by the Board of Directors of the Company under Section 180(1)(c) of the Companies Act, 2013;
2. Item No. 2 – To seek approval under Section 180(1)(a) of the Companies Act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company.

We, S.P Imartey & Associates,, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions, by Postal Ballot through remote e-voting ("Postal Ballot/ E-Voting"), of the Equity Shareholders of Chemtech Industrial Valves Limited, submit our report as under:

1. Company had given notice to shareholders, pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") including any statutory modification or reenactment thereof for the time being in force, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with General Circular No.14/2020 dated April 8, 2020 and General Circular No. 17/2020 dated April 13, 2020 (the "MCA Circulars") General Circular No. 22/2020 dated 15th June, 2020 and General Circular No. 33/2020 dated 28th September, 2020 issued by the Ministry of Corporate Affairs ("General Circulars"), and any other applicable laws and regulations, for seeking the approval of the Members of the Company by way of Ordinary/ Special Resolutions for the businesses set out in the following Resolutions through Postal Ballot through remote e-voting ("Postal Ballot/ E-Voting").

2. In due consideration of the occurrence of worldwide pandemic of COVID-19 and a measure of lockdown adopted by the Government of India to cope up with the pandemic all services throughout the country are severely got effected like transport services, courier services etc. in view of this the Ministry of Corporate Affairs has issued some directives and General Circulars No.14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No.22/2020 dated 15th June, 2020 and No. 33/2020 dated 28th September, 2020 ("the MCA Circulars"), in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID - 19" the

Shriram  
Prabhakar  
Imartey

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# S. P. Imartey & Associates, Company Secretaries

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Company had provided e-voting facility for the Postal Ballot as an alternate, which were enabled the members to cast their votes electronically, instead of casting their votes and dispatching Postal Ballot forms physically due to irregularity of Courier services. Reference to postal ballot(s) in this notice includes voting through electronic means only.

3. Accordingly, in compliance with the requirements of the MCA Circulars, hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business reply envelope were not sent to the members for this Postal Ballot and members are required to communicate their assent or dissent through the remote e-voting system only.

4. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Rules and Regulation 44 of the Listing Regulations, the Company engaged the services of National Securities Depository Limited (NSDL) to provide the Members with the facility of E-voting to enable the members to cast their votes electronically (hereinafter referred to as the "Remote e-voting"). The e-voting period commenced on Thursday, October 22, 2020 (9:00 hours IST) and ended on Saturday, November 21, 2020 (17:00 hours IST). The votes received electronically from the Shareholders till, Saturday, November 21, 2020 (17:00 hours IST), being the last date and time fixed by the Company for postal ballot were considered for our scrutiny.

5. The Postal Ballot electronic votes were duly scrutinized and the shareholding was matched /confirmed with the Register of members of the Company on October 16, 2020 (the 'cut-off date') provided by the Company's Registrar and Share Transfer Agent, Bigshare Services Private Limited ("RTA").

6. The result of the Poll through Electronic (E-voting) is as under:

Resolution 1- To increase the limits of borrowing by the Board of Directors of the Company under Section 180(1)(c) of the Companies Act, 2013.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
19	7708423	99.9609

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	3014	0.0391

(iii) Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

Shriram  
Prabhakar  
Imartey

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*Resolution 2– To seek approval under Section 180(1)(a) of the Companies Act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company.*

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
19	7708423	99.9609

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	3014	0.0391

(iii) Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

7. A list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

8. The poll papers and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

9. This report has been issued at the request of the Company for (i) placing on Website of the Company and (iii) website of "NSDL e-Voting Services". This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing .

Thanking you,

Yours faithfully,

**FOR S P IMARTEY & ASSOCIATES,  
COMPANY SECRETARIES**

Shriram Prabhakar  
Imartey

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**SHRIRAM IMARTEY  
PRACTISING COMPANY SECRETARY  
SCRUTINISER**

**MEM. NO.:- F 5933**

**C.P. NO. :- 4545.**

**UDIN :- F005933B001278041**

**PLACE: MUMBAI  
DATE :22-11-2020**