

CHEMTECH

INDUSTRIAL VALVES LTD.
ISO 9001:2008 CERTIFIED COMPANY

CHEMTECH



Date: 01st October, 2020

The Manager
BSE Limited
1st Floor, P.J. Towers
Dalal Street, Fort
Mumbai – 400 001

Stock Code: 537326 (Chemtech Industrial Valves Limited)

Dear Sir,

Sub: Submission of voting result on the resolutions as placed before the shareholders at 24th Annual General Meeting of the Company held on Tuesday, 29th September, 2020 at 3.00 P.M.

In continuation to our letter dated September 30, 2020, Mr. Shriram Imartey (Membership No. FCS 5933) Practicing Company Secretary & Scrutinizer, appointed by the Board has submitted his report on the result of 24th Annual General Meeting and based on the said report, it is hereby informed that resolutions proposed in the meeting are passed by shareholders with requisite majority, the same are enclosed herewith.

This is for your information and records.

Thank you

Hope you would find the same in order.

For Chemtech Industrial Valves Limited

SHWETA
SUNIL
NAGPAL

Digitally signed by
SHWETA SUNIL NAGPAL
Date: 2020.10.01
13:36:31 +05'30'

Shweta Nagpal
Company Secretary

Correspondence & Admin Office : 503, Sunrise Business Park, Plot No. B-68, Road No. 16, Near Kisan Nagar-2, Wagle Industrial Estate, Thane (W), (Mumbai) 400 604. **Tel:** 022 25839500 / 25838220, **Email:** marketing@chemtechvalves.com, **Website :** www.chemtechvalves.com,

Works: Plot No. 37, Kondala Road, Opp Essel Propack, Near Multi Steel, Post. Vadavali, Tal. Wada, Dist. Palghar – 421 312. **Tel.:** +91 9223300521

Registered Office: 105, Hiranandani Industrial Estate, Opp. Kanjurmarg (W), Mumbai – 400 078.

CIN: L29299MH1997PLC105108, Registered Medium Enterprises Under MSMED Act, 2006 **GSTIN:** 27AAACC5866H1ZI

DETAILS OF PROCEEDINGS OF THE MEETING

Date of AGM	29/09/2020
Total number of shareholders on the cut-off date	382
No of shareholders present in the meeting either in person or through proxy Promoters and Promoter Group Public	NA
Number of shareholders attended meeting through video conferencing Promoters and Promoter Group Public	5 12

RESULTS OF VOTING

Sr. No.	Agenda	Resolutions Required (Ordinary/Special)	Mode of Voting	Remarks
1	To receive, consider and adopt the Audited Financial Statements and the reports of the Board of Directors and Auditors thereon for the Financial Year ended on 31 st March, 2020.	Ordinary	Remote Evoting / Evoting	Passed with requisite majority
2	To appoint a director in place of Mr. Puneet Pradeep Badkur (DIN: 07803209) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Remote Evoting / Evoting	Passed with requisite majority
3	To consider appointment of Mrs. Manisha Yogesh Lakhani (DIN: 08672773), Additional Director of the Company, as a Non-Executive Independent Director on the Board of the Company.	Ordinary	Remote Evoting / Evoting	Passed with requisite majority
4	To consider and approve remuneration to Mr. Harsh	Special	Remote Evoting /	Passed with requisite

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	Pradeep Badkur (DIN: 00676715), Chairman and Managing Director of the Company for the remaining period of his present tenure and if thought fit, pass the following resolution as a Special Resolution, with or without modification(s).		Evoting	majority
5	To consider and approve remuneration to Mr. Ignatious David Inasu Chittatukarakaran (DIN: 01750827), Whole-Time Director of the Company for the remaining period of his present tenure and if thought fit, pass the following resolution as a Special Resolution, with or without modification(s).	Special	Remote Evoting / Evoting	Passed with requisite majority
6	To re-appoint Mr. Puneet Pradeep Badkur (DIN: 07803209) as Whole Time Director of the Company and in this regard to consider and if thought fit, to pass with or without modification (s) as a Special Resolution.	Special	Remote Evoting / Evoting	Passed with requisite majority

Copy of combined report of scrutinizer on remote evoting and evoting at AGM is also attached herewith.

For Chemtech Industrial Valves Limited

SHWETA
SUNIL
NAGPAL

Digitally signed by
SHWETA SUNIL NAGPAL
Date: 2020.10.01
13:37:03 +05'30'

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S. P. Imartey & Associates, Company Secretaries

E-601, Ekta Vivek CHSL., Kandarpada, Near D'Mart, Link Road, Dahisar (West), Mumbai - 400 068.
Tel.:- 022-28965459 Mob.:- 9323645829 E-mail :- spimarteyandassociates@gmail.com

FORM NO. MGT.13

Report of Scrutinizer(s)

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

Chairman,

CHEMTECH INDUSTRIAL VALVES LIMITED

105, Hiranandani Indl. Estate,

Opp. Kanjur Marg Rly Station,

Mumbai - 400078

24th Annual General Meeting of the Equity Shareholders of CHEMTECH INDUSTRIAL VALVES LIMITED held on 29th September, 2020 at 3.00 pm.

Dear Sir,

We, S.P Imartey & Associates, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the 24th Annual General Meeting of the Equity Shareholders of Jolly Board Limited (hereinafter referred to as the Company) held on 29th September, 2020 at 3.00 pm. through Video conferencing("VC")/ Other Audio-Visual Means("OAVM") in accordance with the General Circular No. 14/2020, 17/2020 and 20/2020 dated 8 April 2020, 13 April 2020 and 5 May 2020 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India.

1) Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system

2) The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize: (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote evoting"); and (ii) process of e-voting at the AGM through electronic voting system ("evoting").



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Management's Responsibility

3) The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

4) My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by NSDL e-Voting Services, the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-Voting facility and attendant papers / documents furnished to me electronically by The Company and/ or "NSDL e-Voting Services," for my verification.

5) Remote e-voting process:-

- i. The remote e-voting period remained open from Saturday, 26th September 2020 (9 :00 a.m. IST) to Monday, 28th September 2020 (5:00 p.m. IST).
- ii. The votes cast were unblocked on Tuesday, 29th September 2020 after the conclusion of the AGM .
- iii. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of "NSDL e-Voting Services".

Based on the report generated by "NSDL e-Voting Services" and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

6) E-voting process at the AGM:-

- i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by "NSDL e-Voting Services" under my instructions.
- ii. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / "NSDL e-Voting Services," and the authorizations lodged with the Company/ "NSDL e-Voting Services" on test check basis
- iii. The e-votes cast were unblocked on Tuesday, 29th September 2020 after the conclusion of the AGM.



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7) I submit herewith the Consolidated Scrutinizer's Report on the results of the remote voting and e-voting, based on the reports generated by "NSDL e-Voting Services" scrutinized on test check basis and relied upon by me as under:-

8) The result of the Poll is as under:

Resolution 1 - To receive, consider and adopt the Audited Financial Statements and the reports of the Board of Directors and Auditors thereon for the Financial Year ended on 31st March, 2020

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
17	5132667	99.9999

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	6	0.0001

(iii) Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

Resolution 2 - To appoint a director in place of Mr. Puneet Pradeep Badkur (DIN:07803209) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
17	5132667	99.9999

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	6	0.0001

(iii) Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
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Resolution 3 - To consider appointment of Mrs. Manisha Yogesh Lakhani (DIN: 08672773), Additional Director of the Company, as a Non Executive Independent Director on the Board of the Company.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
17	5132667	99.9999

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	6	0.0001

(iii) Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

Resolution 4 - To consider and approve remuneration to Mr. Harsh Pradeep Badkur (DIN: 00676715), Chairman and Managing Director of the Company for the emaining period of his present tenure and if thought fit, pass the following resolution as a Special Resolution, with or without modification(s).

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
17	5132667	99.9999

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	6	0.0001

(iii) Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

Resolution 5 - To consider and approve remuneration to Mr. Ignatious David Inasu Chittatukarakaran (DIN: 01750827), Whole Time Director of the Company for the remaining period of his present tenure and if thought fit, pass the following resolution as a Special Resolution, with or without modification(s).

(i) Voted **in favour** of the resolution:



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Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
17	5132667	99.9999

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	6	0.0001

(iii) Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

Resolution 6 - To re appoint Mr. Puneet Pradeep Badkur (DIN: 07803209) as Whole Time Director of the Company and in this regard to consider and if thought fit, to Pass with or without modification (s) as a Special Resolution.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
17	5132667	99.9999

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	6	0.0001

(iii) Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

9) A list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

10) The poll papers and all other relevant records were handed over to the Company Secretary/Director authorized by the Board for safe keeping.



S. P. Imartey & Associates, Company Secretaries

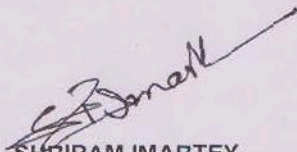
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11) This report has been issued at the request of the Company for (i) placing on Website of the Company and (iii) website of "NSDL e-Voting Services". This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing .

Thanking you,

Yours faithfully,

**FOR S P IMARTEY & ASSOCIATES,
COMPANY SECRETARIES**



**SHRIRAM IMARTEY
PRACTISING COMPANY SECRETARY
SCRUTINISER
MEM. NO.:- F 5933
C.P. NO. :- 4545.
UDIN :- F005933B000825202**



**PLACE: MUMBAI
DATE :30-9-2020**