

May 30, 2015

To,  
Bombay Stock Exchange  
Sir P. J Towers  
Dalai Street  
Mumbai- 400001

Ref: Scrip Code: 537326

Sub: Half Yearly Statement of Deviation in use of Issue proceeds for half year ended March 31, 2015.

Dear Sir/Madam,

As required under Clause 46(a) of the Listing Agreement, we hereby declare that the proceeds of the following issue have been utilized for the purposes for which they were raised and that there is no deviation in the utilization of issue proceeds

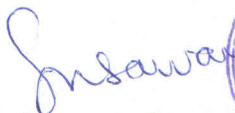
**Chemtech Industrial Valves Limited** ("Chemtech"), a Company incorporated under the provisions of the Companies Act, 1956 (1 of 1956) has issued 4968000 (Forty Nine Lacs Sixty Eight Thousand) equity shares of face value of Rs. 10/- (Rupees Ten only) each at premium of Rs.5/- each aggregating up to Rs. 7,45,20,000/- (Rupees Seven Crores Forty Five Lacs Twenty Thousand only)

Please also note that since there is no deviation in the utilization of issue proceeds, the Company has not made any arrangements for publication of Half Yearly Statement of Deviation on the website of the company.

Thanking You,

Yours Faithfully,

For Chemtech Industrial Valves Limited



Shubhangee Sawant

CS and Compliance Officer

