

Date: 08th February, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Subject: Outcome of Meeting of Board of Directors

Ref: Scrip Code: 537326 (Chemtech Industrial Valves Limited)

Respected Sir/Ma'am,

This is to inform you that pursuant to Regulation 30 and any other Regulations of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 the meeting of the Board of Directors of Chemtech Industrial Valves Limited ("Company") was held today i.e. on Thursday, 08th February, 2024. The meeting commenced at 02:00 p.m. and concluded at 03:00 p.m. The Board of Directors in the meeting undertook the following matters:

1. Considered and approved the Unaudited Financial Results along with Limited Review Report for the quarter ended December 31, 2023 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Pursuant to Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial results will be published in the English newspaper and regional language newspaper.

Further we enclose herewith the following documents:

1. The Unaudited Financial Results along with the Limited Review Report for the quarter ended December 31, 2023.

You are requested to take the same on your record.

Thanking You.

Yours Sincerely,

FOR CHEMTECH INDUSTRIAL VALVES LIMITED



HARSH PRADEEP BADKUR
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00676715)

ISO 9001-2015 CERTIFIED COMPANY

CHEMTECH INDUSTRIAL VALVES LIMITED

(CIN:L29299MH1997PLC105108)

Regd. Office: 105 HIRANANDANI INDL. ESTATE, OPP. KANJUR MARG RLY STATION, MUMBAI-400078

E-mail id: cs.chemtech@gmail.com

website: www.chemtechvalves.com

Standalone Un Audited Financial results For the Quarter ended 31/12/2023

(Rs. In Lakhs) Except EPS

Particulars	Quarter Ended			Corresponding 3 months ended in the previous year (31/12/2022)	Nine Month Ended		Year Ended figures for previous period ended (31/03/2023)
	3 months ended (31/12/2023)	3 months ended (30/09/2023)	Preceding 3 months ended (30/06/2023)		Nine Month Ended (31/12/2023)	Nine Month Ended (31/12/2022)	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue from Operations							
Revenue from operations	1077.36	458.64	561.58	370.46	2097.57	1176.36	2042.01
Other income	0.66	0.50	22.95	0.54	24.11	47.10	99.09
Total Revenue	1078.02	459.14	584.53	371.00	2121.68	1223.46	2141.10
2. Expenses							
(a) Cost of Materials consumed	527.42	356.87	418.99	299.51	1303.28	646.49	1076.86
(b) Purchase of stock-in-trade						0.00	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	195.79	(187.20)	(180.07)	(68.64)	(171.48)	24.47	42.72
(d) Employee benefits expense	50.95	50.99	45.24	46.19	147.18	135.80	181.50
(e) Finance Costs	26.48	22.81	31.10	28.72	80.39	84.56	113.29
(f) Depreciation and amortisation expense	23.96	23.62	22.91	24.33	70.49	73.03	97.72
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	148.76	144.78	90.06	77.93	383.60	249.15	351.26
Total Expenses	973.36	411.87	428.23	408.04	1813.46	1213.50	1863.35
3. Profit / (Loss) before exceptional, extraordinary items and tax	104.66	47.26	156.30	(37.03)	308.22	9.96	277.75
4. Exceptional Items						0.00	
5. Profit / (Loss) before extraordinary items and tax	104.66	47.26	156.30	(37.03)	308.22	9.96	277.75
6. Extraordinary items						0.00	
7. Profit / (Loss) before Tax	104.66	47.26	156.30	(37.03)	308.22	9.96	277.75
8. Tax expense						0.00	
Current Tax (After MAT Adjustment)	0.00	0.00	0.00			0.00	0.00
Deferred Tax	(4.61)	(8.20)	20.21	(37.63)	7.40	-26.31	-1.19
Total Tax Expenses	(4.61)	(8.20)	20.21	(37.63)	7.40	-26.31	-1.19
9. Net profit (Loss) for the period	109.27	55.46	136.09	0.60	300.82	36.27	278.94
10. Other Comprehensive Income							
(a) Items that will not be reclassified to profit or loss							
(b) Income tax relating to items that will not be reclassified to Profit or loss							
(c) Items that will be classified to profit or loss							
(d) Income tax relating to items that will be reclassified to profit or loss							
Other Comprehensive Income							
11. Details of equity share capital							
Paid-up share capital	1148.73	1148.73	1148.73	1148.73	3446.20	1148.73	1148.73
Face value of equity share capital	10.00	10.00	10.00	10.00	30.00	10.00	10.00
12. Reserves excluding revaluation reserve				NA		NA	(256.63)
13. Earning per Equity Share							
Basic earning (loss) per share from continuing and discontinued operations	0.95	0.48	1.18	0.01	2.62	0.32	2.43
Diluted earnings (loss) per share from continuing and discontinued operations	0.95	0.48	1.18	0.01	2.62	0.32	2.43

- Note :**
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 08/02/2024
 - The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/IS/ZDIS dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind As and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
 - The figures have been regrouped/rearranged wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
 - The Operation of the Company predominantly relates in two business segments i.e. "Manufacturing of Industrial Valves" and "Trading of various items for project sales". Business segments have been identified as separable primary segment in accordance with Indian Accounting Standard 108 "Operating Segments" as prescribed under Companies (Accounting Standards) Rules, 2006, taking into menu the organizational and internal reporting structure as well as evaluation of risks and returns or these segments, The balance is shown as unallocated items.

Date: 08/02/2024

Place: Mumbai

For, Chemtech Industrial Valves Limited

HARSH PRADEEP BADKUR
Managing Director
DIN:00676715



Un-audited Segment wise Revenue, Results and Capital Employed for Quarter Ended as on 31st Dec. 2023

Sr. No	Particulars	Quarter Ended				Nine Month Ended		Previous Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	31.12.2023 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Audited)	31.03.2023 (Audited)
1	Segment Revenue							
a.	Manufacturing	1,077.36	458.64	561.58	370.46	2,097.57	1,176.36	2,042.01
b.	Trading of Steel Wire Rod		-	-	-	-	-	-
c.	Project Sales		-	-	-	-	-	-
d.	Unallocated	0.66	0.50	22.95	0.54	24.11	47.10	99.09
a.	Total	1,078.02	459.14	584.53	371.00	2,121.68	1,223.46	2,141.10
	Less : Inter Segment Revenue		-	-	-	-	-	-
	Net Income from Operations	1,078.02	459.14	584.53	371.00	2,121.68	1,223.46	2,141.10
2	Segment Results Profit / (Loss) before tax and interest from each segment							
a.	Manufacturing	183.32	121.53	210.24	40.27	515.10	191.58	480.20
b.	Trading of Steel Wire Rod				-	-	-	-
c.	Project Sales				-	-	-	-
d.	Unallocated	(52.18)	(51.46)	(22.84)	(48.58)	(126.48)	(97.06)	(89.16)
b.	Total	131.14	70.08	187.39	(8.31)	388.61	94.52	391.03
	Less : Finance Cost	26.48	22.81	31.10	28.72	80.39	84.56	113.29
	Other Unallocable Expenditure Net Off		-	-	-	-	-	-
	Unallocable Income		-	-	-	-	-	-
	Total Profit/(Loss) before Tax (A-B)	104.66	47.26	156.30	(37.03)	308.22	9.96	277.75
3	Capital Employed (Segment assets - Segment liabilities)							
a.	Manufacturing	1,753.55	1,452.18	2,237.97	1,676.01	5,443.71	4,587.02	1,046.20
b.	Trading of Steel Wire Rod		-	-	-	-	-	-
c.	Project Sales		-	-	-	-	-	-
d.	Unallocated	(20.04)	(34.35)	360.96	9.40	306.57	45.93	156.81
	Total	1,733.51	1,417.84	2,598.93	1,685.41	5,750.27	4,632.95	1,203.01

Date: 08/02/2024
Place: Mumbai

For, Chemtech Industrial Valves Limited


Harsh P. Badkur
(Managing Director)
DIN: 00676715



Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF CHEMTECH INDUSTRIAL VALVES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of CHEMTECH INDUSTRIAL VALVES LIMITED for the period ended 31st December, 2023, being submitted by the company pursuant to the requirements of regulations 33 of the SEBI [Listing Obligations and disclosure requirements] Regulations, 2015, as amended [the "Listing Regulations"].
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Raju and Prasad Chartered Accountants

FRN: 003475S

AT Jain

**Avinash T. Jain
(Partner)**

Membership Number: 041689



Place : Mumbai

Date : 08-02-2024

UDIN : 24041689BKAKSI3020