

20th February, 2024

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Ref: Scrip Code: 537326 (Chemtech Industrial Valves Limited)

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e., **Tuesday, 20th February, 2024** has considered and approved the following:

1. Allotment of 31,50,000 (Thirty One Lakhs Fifty Thousand) Equity Shares of Face Value of ₹ 10/- (Rupees Ten Only) each at a premium of ₹ 45/- (Rupees Forty- Five Only) each amounting to Rs.17,32,50,000/- (Rupees Seventeen Crores Thirty Two Lakhs Fifty Thousand Only) to Strategic Investors being Non-Promoters on Preferential Allotment basis through the Resolution passed in the Extra Ordinary General Meeting of the Company held on Tuesday, February 13, 2024 pursuant to the provisions of Section 42, 62 and other applicable provisions of The Companies Act, 2013 for which In Principle Approval has been received from BSE Limited vide Letter no. LOD/PREF/DA/FIP/1243/2023-24 dated 15th February, 2024.
2. Allotment of 10,00,000 (Ten Lakhs) Convertible Warrants of Face Value of ₹ 10/- (Rupees Ten Only) each at a premium of ₹ 45/- (Rupees Forty- Five Only) each amounting to Rs.55,00,000/- (Rupees Fifty Five Lakhs Only) to Strategic Investors being Non-Promoters on Preferential Allotment basis through the Resolution passed in the Extra Ordinary General Meeting of the Company held on Tuesday, February 13, 2024 pursuant to the provisions of Section 42, 62 and other applicable provisions of The Companies Act, 2013 for which In Principle Approval has been received from BSE Limited vide Letter no. LOD/PREF/DA/FIP/1243/2023-24 dated 15th February, 2024.

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Details as required for Preferential Issue under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/P/2023/123 dated July 13, 2023 is as below:

•Names of the Investors for Equity Shares:

Sr. No.	Name of Allottees	No. of Equity Shares allotted
	Strategic Investors (Non- Promoters)	
1.	Amit Dalmia HUF	50,000
1.	Bipin Vrajlal Sheth	50,000
1.	Harsukh Nanchandbhai Desai	50,000
1.	Jignesh H Desai HUF	1,00,000
1.	Kalpana Sudhir Bheda	1,00,000
1.	Krishnakumar T Singh HUF	1,00,000
1.	Malap Dhaval Kothari	50,000
1.	Naresh Gupta	1,00,000
1.	Nipa Asim Shah	1,00,000
1.	Pratibha Goyal	5,00,000
1.	Rajesh M Mamanian HUF	1,00,000
1.	Ramesh Sawalram Saraogi	1,00,000
1.	Rupesh Soni	1,00,000
1.	Shailesh Hemant Dhamankar	50,000
1.	Vikas Vijaykumar Khemani	15,00,000
1.	Yash Investments	1,00,000
	Total	31,50,000

Names of the Investors for Convertible Warrants:

Sr. No.	Name of Allottees	No. of Convertible Warrants allotted
	Strategic Investors (Non- Promoters)	
1.	D K Goyal HUF	5,00,000
2.	Dayakrishna Goyal	5,00,000
	Total	10,00,000

Handwritten Signature


a. Post Allotment of Equity Shares:

● **Outcome of Subscription-**

○ **Equity Shares**

The Company has received Rs.17,32,50,000/- (Rupees Seventeen Crores Thirty Two Lakhs Fifty Thousand Only) on allotment of 31,50,000 (Thirty One Lakhs Fifty Thousand) Equity Shares from the allottees. (Issue price of Rs. 55/- per equity share)

○ **Convertible Warrants**

The Company has received Rs.1,37,50,000/- (Rupees One Crore Thirty Seven Lakhs Fifty Thousand Only) on Subscription of 10,00,000 (Ten Lakhs) Convertible Warrants from the allottees. [Subscription Price of Rs. 13.75 (Rupees Thirteen Point Seven Five Only) per warrant entitling the holders of the warrants to exercise an option to subscribe to 10,00,000 (Ten Lakhs) Equity Shares of the Company having a face value of Rs. 10/- (Rupees Ten Only) each at an exercise price of Rs.41.25 (Rupees Forty One Point Two Five Only)per share. (Issue price being Rs.55/- (Rupees Fifty Five Only) per equity share)]

● **Issue Price/ Allotted Price-**

- **Equity Shares-** Issue price of Rs.55/- (Rupees Fifty Five Only) each (Face Value Rs.10/- (Rupees Ten Only) each + Premium Rs.45/- (Rupees Forty Five) each)
- **Convertible Warrants-** Issue price of Rs.55/- (Rupees Fifty Five Only) each (Face Value Rs.10/- (Rupees Ten Only) each + Premium Rs.45/- (Rupees Forty Five) each)

● **Number of Investors**

- **Equity Shares - 16**
- **Convertible Warrants - 2**



b. Details of Conversion of Warrants-

The last and the final date of conversion of warrants shall be 19th August, 2025, (i.e., shall be converted within 18 months from the date of allotment of warrants). All the outstanding warrants in respect of which the holder has not exercised his/ her option, shall lapse on 20th August, 2025.

Consequent to the aforesaid allotment of 31,50,000 (Thirty One Lakhs Fifty Thousand) Equity Shares; the paid-up equity capital of the Company has increased from Rs.11,48,73,330/- (Rupees Eleven Crores Forty Eight Lakhs Seventy Three Thousand Three Hundred Thirty Only) consisting of 1,14,87,333 (One Crore Fourteen Lakhs Eighty Seven Thousand Three Hundred Thirty Three) Equity Shares of Rs.10/- (Rupees Ten Only) each to Rs.14,63,73,330/- (Rupees Fourteen Crores Sixty Three Lakhs Seventy Three Thousand Three Hundred Thirty Only) consisting of 1,46,37,333 (One Crore Forty Six Lakhs Thirty Seven Thousand Three Hundred Thirty Three) Equity Shares of Rs.10/- (Rupees Ten Only) each.

The Meeting of Board of Directors concluded at 12 p.m.

The above intimation is given to you for your record, kindly take the note of the same.

Thanking You,

Yours faithfully,

FOR CHEMTECH INDUSTRIAL VALVES LIMITED




HARSH PRADEEP BADKUR
MANAGING DIRECTOR
DIN: 00676715